

Crooked Tree Estates HOA



2025 Budget Results

	Budget	Actual	Variance	Comments
Sources of Cash:				
Annual Dues (95 lots - \$150/lot)	\$ 14,250.00	\$ 14,250.00	\$ -	
interest earned	\$ 575.00	\$ 577.22	\$ (2.22)	
Late Payment Fees	\$ 75.00	\$ 90.00	\$ (15.00)	
Other	\$ -	\$ -	\$ -	
Total Source of Cash:	\$ 14,900.00	\$ 14,917.22	\$ (17.22)	

Use of Cash:				
Committee Expenses				
<i>Social Committee</i>	\$ 800.00	\$ -	\$ 800.00	
Communication Committee	\$ -	\$ -	\$ -	
Website	\$ 300.00	\$ 294.50	\$ 5.50	
Newsletters	\$ -	\$ -	\$ -	
<i>Landscaping Committee</i>				
Normal Maintenance (mow/mulch/wee/fertilize)	\$ 7,200.00	\$ 5,521.84	\$ 1,678.16	
Special Maintenance	\$ -	\$ 3,549.41	\$ (3,549.41)	
Irrigation / Sprinkler	\$ 1,800.00	\$ 825.00	\$ 975.00	
Lighting	\$ 200.00	\$ 220.27	\$ (20.27)	
Total Committee expenses	\$ 10,300.00	\$ 10,411.02	\$ (111.02)	

Administrative Expenses				
Liability Insurance	\$ 1,200.00	\$ 1,294.00	\$ (94.00)	
Dues Notice / Mailings	\$ 400.00	\$ 499.09	\$ (99.09)	
Annual / Special Meetings	\$ -	\$ -	\$ -	
Accounting & Legal	\$ 700.00	\$ 1,999.97	\$ (1,299.97)	
Total Administrative Expenses	\$ 2,300.00	\$ 3,793.06	\$ (1,493.06)	

Special Projects				
Recovery of washed check from 2024	\$ 4,860.00	\$ -	\$ 4,860.00	
Total Uses of Cash:	\$ 12,600.00	\$ 14,204.08	\$ (1,604.08)	

Reserves				
Set aside for repair and upkeep of entrance, path, and retention basin	\$ 2,300.00	\$ 713.14	\$ 1,586.86	
			\$ -	
Total Expenses and Reserves	\$ 14,900.00	\$ 14,917.22	\$ (17.22)	

Cash Reconciliation				
Beginning balance	\$ 23,977.66	\$ 23,977.66	\$ -	
plus deposits (includes recovered check)	\$ 14,900.00	\$ 19,777.22	\$ (4,877.22)	
less expenses	\$ 12,600.00	\$ 14,204.08	\$ (1,604.08)	
Ending Balance	\$ 26,277.66	\$ 29,550.80	\$ (3,273.14)	

Contingency Reserve Reconciliation				
Balance from prior years	\$ -	\$ 23,977.66		
plus current year	\$ -	\$ 5,573.14		
Ending Balance		\$ 29,550.80		

Accounting Notes

- a. Includes dates 1/1/2025 to 12/31/2025
- b. Includes checks #3725 to #3749
- c. All bank statements are reconciled
- d. 95 of 95 dues have been collected for 2025
- e. All bills have been paid

Contingency Reserve Notes

- a. The contingency reserve is a fund set aside for the eventual repair and replacement of capital assets held by the HOA, and any capital improvements made by the HOA.
- b. Capital assets currently held by the HOA include 1) the front entry monument; 2) the detention basin on the east side of the HOA; 3) the walking path on the south side of the HOA; 4) the irrigation system and landscaping at the front entry; and 5) the street signage throughout the HOA.