

## **BitLotto**

Rules Charter – Version 1.1

Operator location: Switzerland

Website: bitlotto.ch

### **1. Nature of the System**

BitLotto is a game of chance denominated in Bitcoin only. It is not an investment, financial product, savings vehicle, or promise of profit. Participants may lose some or all of the Bitcoin they send. Participation is voluntary.

### **2. Round Structure**

BitLotto operates in weekly rounds. Each round lasts seven (7) days and settles at 12:00 UTC on the settlement day. Bitcoin sent after the cutoff is counted toward the next round.

### **3. Participation and Deposits**

Anyone may participate by sending Bitcoin to the BitLotto address during an active round. The minimum participation amount is 3,000 sats. Participants may send Bitcoin multiple times within a round. All Bitcoin sent contributes to that round's prize pool.

### **4. Odds and Odds Cap**

Odds of winning are proportional to the amount of Bitcoin sent. Only the first one (1) BTC per address, per round counts toward odds. Bitcoin sent above this cap increases the prize pool but does not increase odds. For instance, if a user submits 1.1BTC then only 1BTC of the total will count towards that user's odds of winning. The remainder 0.1 would simply increase the prize pool. Therefore, it is not advisable to contribute more than 1BTC.

### **5. Protocol Fee**

A fixed protocol fee of three percent (3%) is applied to total Bitcoin received each round and rounded down to the nearest sat. The remaining Bitcoin forms the prize pool.

### **6. Prize Structure**

Each round produces one (1) Grand Prize winner and zero or more Tier B winners depending on prize pool size.

#### **6.1 Tier B Winners**

For every full ten (10) BTC in the prize pool, one (1) Tier B winner is added. Each Tier B winner receives exactly one (1) BTC. For instance, if the prize pool is a total of 100BTC then there will be 10 Tier B winners at 1 BTC each. Each address may win at most one Tier B prize per round. The Grand Prize winner is excluded from Tier B selection.

## **6.2 Grand Prize Winner**

The Grand Prize winner receives all remaining Bitcoin in the prize pool after Tier B prizes and the fees are allocated. If there are insufficient eligible participants, unused Tier B Bitcoin is added to the Grand Prize.

## **7. Winner Selection**

Winners are selected randomly using publicly verifiable blockchain data. No human has discretion over winner selection, odds, or prize allocation.

## **8. Payouts**

Prize entitlements are determined at settlement. Winners may claim prizes according to the published payout mechanism. Payout speed is subject to technical feasibility.

## **9. Transparency**

All Bitcoin movements, prize calculations, and outcomes are publicly verifiable using blockchain data.

## **10. Jurisdiction and Responsibility**

BitLotto is operated from Switzerland. Participation may be restricted in certain jurisdictions. BitLotto does not actively solicit participation where unlawful. Participants are responsible for compliance with local laws.

## **11. Modifications and Immutability**

Early versions may operate in beta and may be modified to correct errors or improve clarity. The long-term objective is an immutable ruleset.

## **12. Acceptance of Rules**

By participating, individuals acknowledge that they understand this is a game of chance, accept the risk of loss, and agree to these rules.

## **13. Responsible Gaming**

BitLotto is intended for entertainment purposes only. Participants are encouraged to participate responsibly and seek professional support if gambling becomes problematic.

## **14. Eligibility and Age Requirement**

Participation is intended only for individuals at least eighteen (18) years of age or the age of majority in their jurisdiction, whichever is higher.

## **15. Operator and Stewardship**

BitLotto is stewarded from Switzerland. The operator's role is limited to maintaining infrastructure, enforcing published rules, and administering the protocol fee, with no discretion over outcomes.

## **16. Dispute Resolution**

All disputes shall be governed by Swiss law. To the extent permitted by law, Switzerland shall be the exclusive place of jurisdiction.

## **17. Limitation of Liability**

Participation is at the participant's own risk. To the maximum extent permitted by law, BitLotto and its operator are not liable for losses, technical failures, or blockchain network delays.

## **18. Versioning and Amendments**

This Rules Charter is versioned. Amendments will be documented and published prior to taking effect. The long-term objective remains immutable rules.