

PLAYHOUSE 66
Financial Information
July 31, 2024

PLAYHOUSE 66
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Year Ended July 31, 2024

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COMPILATION ENGAGEMENT REPORT

To the Members of Playhouse 66

On the basis of information provided by management, we have compiled the statement of financial position of Playhouse 66 as at July 31, 2024, and the statement of revenues and expenses and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Hogg, Shain & Scheck PC

Toronto, Ontario
July 12, 2025

Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario

PLAYHOUSE 66
Statement of Financial Position
As at July 31, 2024

	2024	2023
ASSETS		
CURRENT		
Bank - operations	\$ 48,500	\$ 47,100
Bank - Arts People	63,387	64,621
Marketable securities	21,175	25,500
Accounts receivable	2,970	1,381
Harmonized Sales Tax recoverable	5,869	2,521
Inventory	467	351
Prepaid expenses	8,384	5,963
	<u>150,752</u>	147,437
CAPITAL ASSETS <i>(Net of accumulated amortization)</i>	<u>26,259</u>	41,585
	<u>\$ 177,011</u>	\$ 189,022
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 28,019	\$ 33,473
Box office payables	36,876	21,611
	<u>64,895</u>	55,084
DEFERRED CAPITAL ASSET REVENUES	<u>43,518</u>	58,374
	<u>108,413</u>	113,458
NET ASSETS		
UNRESTRICTED	<u>68,598</u>	75,564
	<u>\$ 177,011</u>	\$ 189,022

APPROVED ON BEHALF OF THE BOARD

_____ Director

_____ Director

See the accompanying notes this financial information

PLAYHOUSE 66
Statement of Revenues and Expenses and Changes in Net Assets
Year Ended July 31, 2024

	2024	2023
REVENUES		
Recovered lease	\$ 54,945	\$ 39,986
Box office management	31,678	27,452
Donations (net)	14,968	11,969
Amortization of deferred capital asset revenues	14,856	21,194
Common service fees	9,141	14,045
Refreshments (net)	6,065	4,593
Interest	2,067	1,549
Other	-	175
	<u>133,720</u>	<u>120,963</u>
EXPENSES		
Lease	54,945	39,986
Box office - Arts People fees	31,678	20,433
Amortization	15,326	22,521
Advertising and promotion	9,394	6,723
Office and general	8,322	5,486
Professional fees	5,797	4,176
Insurance	5,788	5,431
Honorariums	4,360	4,080
Box office operations	2,931	2,701
Donations distributed	2,662	2,992
Fundraising	267	284
Interest and bank charges	124	186
Harmonized Sales Tax recovered	(1,463)	(1,639)
	<u>140,131</u>	<u>113,360</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	<u>(6,411)</u>	<u>7,603</u>
OTHER REVENUES (EXPENSES)		
Realized gain on marketable securities	565	-
Unrealized gain (loss) on marketable securities	(1,120)	5,200
	<u>(555)</u>	<u>5,200</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(6,966)</u>	<u>12,803</u>
NET ASSETS - BEGINNING OF YEAR	<u>75,564</u>	<u>62,761</u>
NET ASSETS - END OF YEAR	<u>\$ 68,598</u>	<u>\$ 75,564</u>

See the accompanying notes this financial information

PLAYHOUSE 66
Notes to Financial Information
Year Ended July 31, 2024

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts;
 - inventory valued at cost;
 - marketable securities are recorded at fair value;
 - capital assets amortized over their useful lives; and
 - accounts payable and accrued liabilities.
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