

**Spyglass Landing Condominium Association
Board of Directors Meeting
Arbor Management Company Inc.
One Snow Road Second Floor Marshfield, MA 02050
Monday December 12, 2016**

Call to Order 1:00 pm

Board Present: Jack Prendergast, Marcia Walsh, Warren Hermance,
Kevin Dalton

Management: Vice President Arbor Management Jamie Roberts

Quorum Present

Approval of minutes of November board meeting

Review of December financials

Projected shortfall in the 2016 monies. The monies for the shortfall will be allocated as follows \$10,000 from working capital and \$12,000 from reserves to cover the anticipated shortfall of \$22,000. Approved by board 4-0

Formulation of an agenda for the homeowners forum on the budget to be held at the Marshfield town library on December 19, 2016

Arbor management to check on the final bills for 2016.

Next meeting January 4, 2017 at 1:00 pm at Arbor Management

Respectfully Submitted: Warren Hermance Vice President/Clerk