

**Spyglass Landing Condominium Association Inc.
Board of Directors Meeting
Arbor Management Company Inc.
One Snow Road Marshfield Ma.
March 29, 2018**

Call to Order: 306 P.M.

Board Present: Jack Prendergast, Tim Riordan, Bob Lyons, Kevin Dalton

Management: Jamie Roberts, Vice President, Arbor Management

Quorum Present:

:The Board approved the February Minutes:

:The Board reviewed the February Financials and approved same:

:Arbor Management gave their report and assessment of the storm damage experienced during the March storms. We have currently repaired three roofs, replaced the rake boards on four homes, and the gutters on two. We also experienced damage to trees and bushes. We have cut three trees that were a danger to homes, traffic flow, or were on electrical equipment.

The entire extent of the damage has yet to be determined because of the snow cover. We expect to find more roof damage.

:The board reviewed the snow budget, and it appears we are on target with the 2018 budget estimates. Tim Riordan will touch base with Taylor, (the snow removal Co.) to confirm totals and expectations.

:The Board reviewed our insurance coverage, relative to storm damage. Bob Lyons will discuss our deductible and coverage with our insurance agent.

:Kevin Dalton will contact Nicholls Landscape to assist in assessing the damage done to trees and shrubs. We will ask Nicholls for their

schedule of maintenance and cite our expectations for the upcoming season

:The Board discussed the efficiency of Crack X, the concrete Company that responds to basement leaks.

We have not been satisfied with their response time, and have contacted the company to register our dissatisfaction. We hope that the problem will be resolved; however have added another vendor to our list if needed in the future.

:The Board voted to transfer \$50,000 from the Rockland Savings account, (earning minimal interest), and open a money market account at Citizens Bank for the same amount at 2% interest. This gives us the liquidity of our money, and increases the interest

:The Board will conduct a walk around in late April, weather permitting, to assess outside maintenance issues.

:The board will conduct a home owner's forum after the walk around to bring homeowners up to date on accessing the website and reviewing maintenance issues. The date to be announced.

:The next board meeting is scheduled for Wed. April 18, 3:00 P.M. at Arbor Management.

Respectfully submitted, jack Prendergast, President