Utah & Salt Lake Canal Company
PO Box 95094
South Jordan, Utah 84095
801.403.1516 (text/call)
utslcanal@gmail.com
utahandsaltlakecanalcompany.com

Stock Loss Affidavit with Full Indemnity Agreement

- Bring the completed Agreement with notarized signatures of the owner(s), to one of the monthly meetings. Board meetings are held on the 3rd Thursday of each month at 1:00 pm at the Conservation Garden Park, 8275 South 1300 West, West Jordan. If you plan to attend a board meeting, please call two days prior to the meeting to be placed on the agenda.

- Be prepared to explain your situation to the Board for approval. If approved, the transfer fee is $150.00 for each new certificate issued and payment is required at the board meeting.

- Death certificates must be included for deceased person(s). Circumstances may also require other supporting documentation. ****Please include a copy of any real estate documents that show share was included in the real estate transaction if applicable.* ***

- All assessments and fees related to the applicable share(s) must be brought current (if in arrears) and paid at or before the board meeting.

If you have any questions, please contact the canal company.

STOCK LOSS AFFIDAVIT WITH FULL INDEMNITY AGREEMENT

Utah & Salt Lake Canal Company

The undersigned,________________________________, being duly sworn, deposes and says:

1. I am entitled to possession, and I am the legal and beneficial owner of ______ share(s) of common stock issued by the Utah & Salt Lake Canal Company, originally issued as Stock Certificate No. _________________________________ in the name of______________________

____.

2. The original certificate was lost, stolen, or destroyed, I have made or caused to be made a diligent search for the original certificate, and have been unable to find or recover the original certificate. Neither I nor anyone acting on my behalf, nor, to my knowledge after reasonable inquiry, any prior owner of the shares nor anyone acting on behalf of any prior owner, has sold, assigned, pledged, transferred, deposited under any agreement, or hypothecated the shares or any interests therein, or signed any power of attorney or endorsed the original certificate or otherwise knowingly disposed of it. To the best of my knowledge, after reasonable inquiry, no person other than me has asserted any right, title, claim, or interest in the shares represented by the lost certificate.

3. I request and make this Affidavit with Full Indemnity Agreement for the purpose of inducing the Utah & Salt Lake Canal Company and its transfer agent, if any, to issue a new certificate(s) for the share(s) noted above as described herein. If I find or recover the original certificate, I will immediately surrender the certificate to the Utah & Salt Lake Canal Company for cancellation with consideration, therefore.

The new certificate(s) should be issued in the name(s) of the following individual(s), trustee(s), or entity(ies), and the Company should use the following contact information in relation to the new certificate(s)

Name(s): ____________________________
____
____

Address: ____________________________
____
____
____

Phone: ____________________________

Email: ____________________________

5. I agree, personally, to the maximum extent authorized by law, to fully and completely indemnify, defend, and hold harmless the Utah & Salt Lake Canal Company, its agents, directors, officers, and employees harmless from any claims, damages, demands, actions, costs, expense, charges, liability, and loss arising from or resulting from the transfer of the applicable share(s) or the Company's compliance with my requests in this Affidavit and Full Indemnity Agreement, including specifically any costs and attorney fees associated with enforcing this document. This indemnification includes, without limitation, any claims by anyone who claims to be an heir,

successor, or owner of the share(s) represented herein. Personally, I hereby consent to all actions taken by the Company in transferring the applicable share(s). I waive all claims whatsoever arising directly or indirectly from the Company issuing a new certificate as described herein. In the event that a court of competent jurisdiction determines that I am not entitled to the share(s) represented herein, or if the Company determines that the share(s) should be issued to another person or entity, I will surrender the share certificate(s) issued to me by the Company, and I will pay all costs, attorneys' fees, and expenses incurred by the Company, upon written request by the Company.

7. I agree to post an adequate indemnity bond, in an amount deemed sufficient by the Company, if the Company determines that such indemnity bond is required. I understand, acknowledge, and agree that an indemnity bond may be required by the Company if issuance of the new certificate(s) poses any risk to the Company, and/or there are questions related to issuance of the new certificate(s) that have not been answered with conclusive evidence. I understand, acknowledge, and agree that in place of an indemnity bond, the Company may choose to follow the procedures outlined in Utah Code § 70A-8-409.1(5).

DATED: ___________________________, 20___

Signed: _____________________________

Print Name: _________________________

Signed: _____________________________

Print Name: _________________________

[Notary block below]

State of ________________)

) ss.
County of ________________)

The foregoing Stock Loss Affidavit with Full Indemnity Agreement was acknowledged before me this ____ day of ______________, 20 ___, by __________________________.

____
NOTARY PUBLIC

My commission expires: Residing at:

APPROVAL BY SALT LAKE AND UTAH CANAL COMPANY

The foregoing signed and notarized Stock Loss Affidavit with Full Indemnity Agreement was accepted and approved by vote of the Board of the Corporation held on the _____ day of _______________, 20___ and the Secretary was authorized to issue a replacement certificate.

Utah & Salt Lake Canal Company

Attested: _____________________ by ________________________
Secretary President