

**Leisure Village Condominium Association**  
December 4, 2017, Advantage Property Management office  
Annual Meeting Minutes

In attendance were 7 lots represented in person or by proxy and Elizabeth Neff-Karlen (Advantage Property Management).

1. The meeting was called to order at 6:08 p.m. and a quorum was declared present.
2. The Board and management introduced themselves.
3. The proof of notice was presented.
4. The minutes from December 2016 were reviewed and unanimously approved.
5. Elizabeth Neff-Karlen presented the financial reports. The 2018 budget was reviewed, questions were answered and the budget stood ratified.
6. There was no unfinished business at this time.
7. New Business: The addition of a fourth spot to the Board of Directors was not done properly, with notice given in advance of a vote. The Board needs to go back down to three Directors, so Kacey Howe stepped down. There are no terms per the governing documents, so the current board members will serve until they step down or are voted off the Board.
8. The meeting was adjourned at 6:32 p.m.