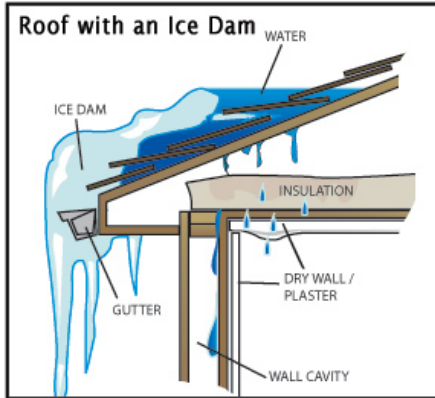


The Leisure Village Report

Water Damage Prompts Insurance Claim



Unfortunately, a couple of our condo units incurred some weather-related water damage after the big snowstorm around Thanksgiving, probably caused by an ice dam on the roof. Total mitigation and repair costs were estimated at \$4,895.06, which prompted us to file a claim with Country Financial, our insurance provider. Country promptly issued us a check for \$2,395.06, but we are responsible for the \$2500 deductible. This event and its financial implications were unanticipated in our previously proposed budget. To compensate, your board of directors approved a revised budget at the annual meeting held on December 16 that includes an increase in the HOA monthly assessment.

Monthly Dues Increase to \$235 Effective March 1

Per the approved 2020 budget, your HOA dues have increased to **\$235** per month effective **March 1, 2020**. HOA dues may be paid electronically via Zelle bank transfer using our email address: leisurevillagehoa@gmail.com. Be sure to indicate *your* unit account number (e.g. 2805C) on the memo line. Otherwise, mail payments to the address shown in the footer.



Approved 2020 Budget



Total income: \$38,665 (monthly dues increase to \$235 per homeowner effective March 1)
Total expenses: \$33,430 (includes \$2500 insurance claim deductible)
Transfer to reserve savings: \$5,300
Operating funds account balance: \$2,969 (Dec 31, 2019); \$2,900 (projected Dec 2020)
Reserve savings account balance: \$29,357 (Dec 31, 2019); \$34,660 (projected Dec 2020)

Our HOA Website: www.leisurevillagehoa.org

We have our own website! Please take a look to access pertinent HOA information like our detailed budget, meeting minutes, past newsletters, reserve study, or governing documents.



Remember, please pay \$235 per month starting with your March payment.

A copy of your current Leisure Village HOA assessment balance due log is enclosed, and may be obtained upon request from your board of directors.

Your HOA Board of Directors

Position	Current Officeholder	Email address
President	James Cook	leisurevillagehoa@gmail.com
Vice President	Larry Aguilera	
Secretary	Todd Eoff	