

Local Market Update – January 2023

A Research Tool Provided by Georgia Association of REALTORS



Banks County

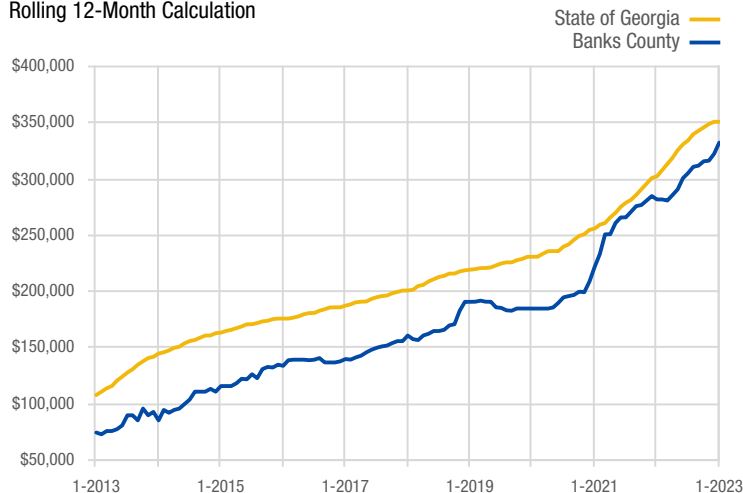
Single Family	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
Key Metrics						
New Listings	17	21	+ 23.5%	17	21	+ 23.5%
Pending Sales	22	12	- 45.5%	22	12	- 45.5%
Closed Sales	19	14	- 26.3%	19	14	- 26.3%
Days on Market Until Sale	38	74	+ 94.7%	38	74	+ 94.7%
Median Sales Price*	\$276,500	\$352,000	+ 27.3%	\$276,500	\$352,000	+ 27.3%
Average Sales Price*	\$344,542	\$408,565	+ 18.6%	\$344,542	\$408,565	+ 18.6%
Percent of List Price Received*	99.9%	98.8%	- 1.1%	99.9%	98.8%	- 1.1%
Inventory of Homes for Sale	25	40	+ 60.0%	—	—	—
Months Supply of Inventory	1.1	3.1	+ 181.8%	—	—	—

Townhouse/Condo	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

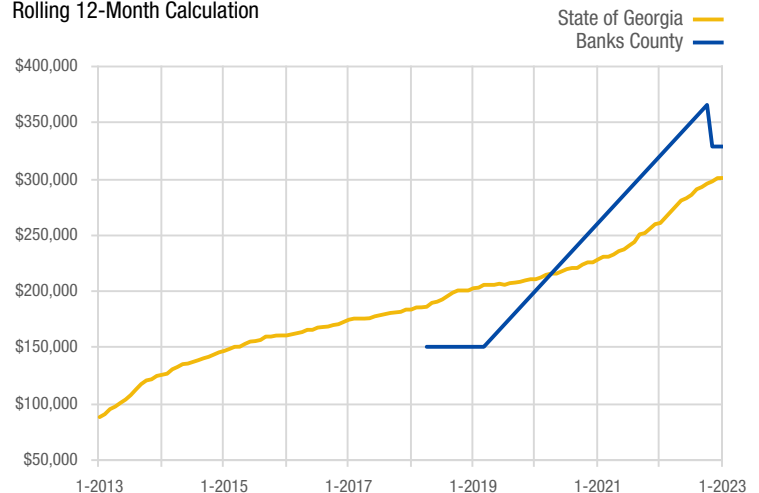
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 16, 2023. All data from the multiple listing services in the state of Georgia. Report © 2023 ShowingTime.