Local Market Update – March 2021A Research Tool Provided by Georgia Association of REALTORS



Barrow County

Single Family		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	206	188	- 8.7%	587	487	- 17.0%		
Pending Sales	161	178	+ 10.6%	478	471	- 1.5%		
Closed Sales	177	138	- 22.0%	435	370	- 14.9%		
Days on Market Until Sale	48	20	- 58.3%	47	23	- 51.1%		
Median Sales Price*	\$221,000	\$255,450	+ 15.6%	\$211,000	\$245,450	+ 16.3%		
Average Sales Price*	\$246,719	\$286,748	+ 16.2%	\$232,254	\$274,052	+ 18.0%		
Percent of List Price Received*	99.8%	101.3%	+ 1.5%	99.3%	100.8%	+ 1.5%		
Inventory of Homes for Sale	356	106	- 70.2%		_	_		
Months Supply of Inventory	2.3	0.6	- 73.9%					

Townhouse/Condo		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	13	17	+ 30.8%	21	60	+ 185.7%		
Pending Sales	8	30	+ 275.0%	19	43	+ 126.3%		
Closed Sales	5	6	+ 20.0%	15	13	- 13.3%		
Days on Market Until Sale	35	14	- 60.0%	47	41	- 12.8%		
Median Sales Price*	\$165,000	\$195,625	+ 18.6%	\$176,200	\$205,000	+ 16.3%		
Average Sales Price*	\$174,460	\$215,207	+ 23.4%	\$172,987	\$211,203	+ 22.1%		
Percent of List Price Received*	98.7%	100.8%	+ 2.1%	99.1%	99.5%	+ 0.4%		
Inventory of Homes for Sale	16	18	+ 12.5%		_			
Months Supply of Inventory	3.5	2.1	- 40.0%		_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



