

# Local Market Update – March 2021

A Research Tool Provided by Georgia Association of REALTORS



## Gwinnett County

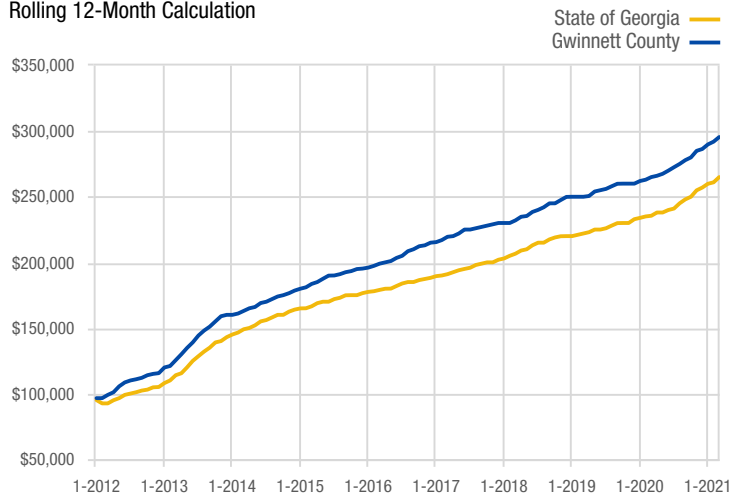
Single Family	March			Year to Date		
	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change
<b>Key Metrics</b>						
New Listings	1,390	<b>1,183</b>	- 14.9%	3,536	<b>2,782</b>	- 21.3%
Pending Sales	959	<b>1,068</b>	+ 11.4%	2,782	<b>2,696</b>	- 3.1%
Closed Sales	1,031	<b>969</b>	- 6.0%	2,485	<b>2,420</b>	- 2.6%
Days on Market Until Sale	47	<b>19</b>	- 59.6%	50	<b>22</b>	- 56.0%
Median Sales Price*	\$278,000	<b>\$324,900</b>	+ 16.9%	\$272,000	<b>\$314,600</b>	+ 15.7%
Average Sales Price*	\$301,107	<b>\$364,443</b>	+ 21.0%	\$295,824	<b>\$354,153</b>	+ 19.7%
Percent of List Price Received*	98.7%	<b>101.4%</b>	+ 2.7%	98.4%	<b>100.6%</b>	+ 2.2%
Inventory of Homes for Sale	2,198	<b>576</b>	- 73.8%	—	—	—
Months Supply of Inventory	2.2	<b>0.6</b>	- 72.7%	—	—	—

Townhouse/Condo	March			Year to Date		
	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change
<b>Key Metrics</b>						
New Listings	154	<b>159</b>	+ 3.2%	447	<b>408</b>	- 8.7%
Pending Sales	130	<b>186</b>	+ 43.1%	398	<b>448</b>	+ 12.6%
Closed Sales	136	<b>197</b>	+ 44.9%	354	<b>428</b>	+ 20.9%
Days on Market Until Sale	36	<b>34</b>	- 5.6%	39	<b>34</b>	- 12.8%
Median Sales Price*	\$218,750	<b>\$265,225</b>	+ 21.2%	\$215,000	<b>\$261,000</b>	+ 21.4%
Average Sales Price*	\$225,720	<b>\$266,177</b>	+ 17.9%	\$222,630	<b>\$257,097</b>	+ 15.5%
Percent of List Price Received*	98.7%	<b>100.8%</b>	+ 2.1%	98.5%	<b>100.2%</b>	+ 1.7%
Inventory of Homes for Sale	285	<b>98</b>	- 65.6%	—	—	—
Months Supply of Inventory	2.3	<b>0.6</b>	- 73.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

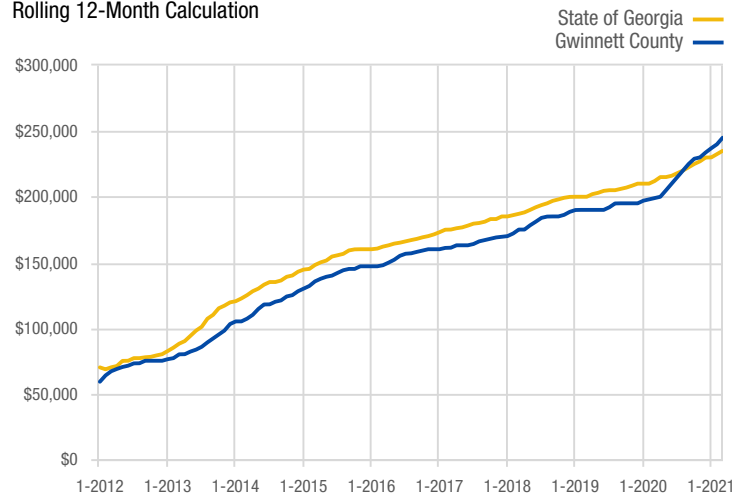
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of April 16, 2021. All data from the multiple listing services in the state of Georgia. Report © 2021 ShowingTime.