Local Market Update – January 2023A Research Tool Provided by Georgia Association of REALTORS

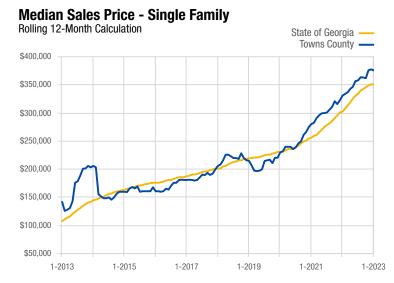


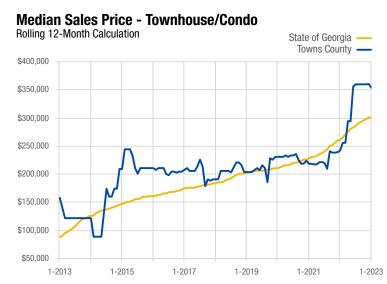
Towns County

Single Family		January			Year to Date			
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change		
New Listings	34	37	+ 8.8%	34	37	+ 8.8%		
Pending Sales	47	18	- 61.7%	47	18	- 61.7%		
Closed Sales	36	17	- 52.8%	36	17	- 52.8%		
Days on Market Until Sale	51	38	- 25.5%	51	38	- 25.5%		
Median Sales Price*	\$402,500	\$358,000	- 11.1%	\$402,500	\$358,000	- 11.1%		
Average Sales Price*	\$443,817	\$320,356	- 27.8%	\$443,817	\$320,356	- 27.8%		
Percent of List Price Received*	95.8%	93.4%	- 2.5%	95.8%	93.4%	- 2.5%		
Inventory of Homes for Sale	62	111	+ 79.0%		_	_		
Months Supply of Inventory	1.2	3.5	+ 191.7%		_	_		

Townhouse/Condo		January			Year to Date		
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change	
New Listings	0	1		0	1	_	
Pending Sales	2	4	+ 100.0%	2	4	+ 100.0%	
Closed Sales	0	4		0	4	_	
Days on Market Until Sale	_	167			167	_	
Median Sales Price*	_	\$312,500			\$312,500	_	
Average Sales Price*	_	\$312,500			\$312,500	_	
Percent of List Price Received*	_	92.1%			92.1%	_	
Inventory of Homes for Sale	3	7	+ 133.3%		_	_	
Months Supply of Inventory	0.9	3.0	+ 233.3%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of February 16, 2023. All data from the multiple listing services in the state of Georgia. Report © 2023 ShowingTime.