

# Local Market Update – October 2023

A Research Tool Provided by Georgia Association of REALTORS



## Union County

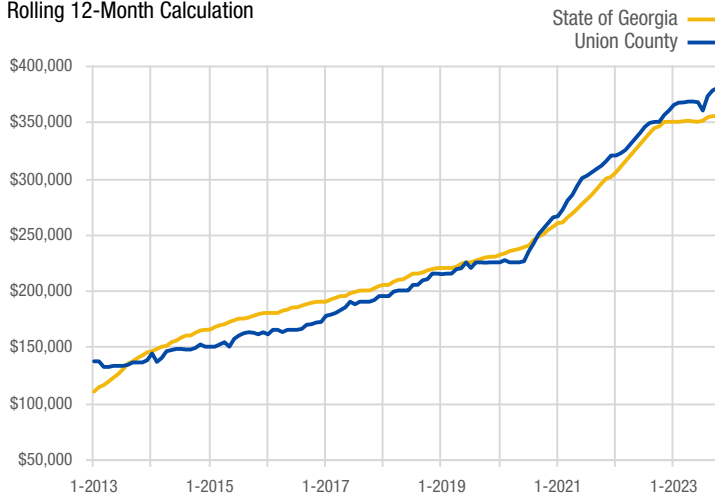
Single Family	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
<b>Key Metrics</b>						
New Listings	75	<b>92</b>	+ 22.7%	1,012	<b>1,000</b>	- 1.2%
Pending Sales	61	<b>48</b>	- 21.3%	787	<b>685</b>	- 13.0%
Closed Sales	77	<b>60</b>	- 22.1%	801	<b>678</b>	- 15.4%
Days on Market Until Sale	45	<b>44</b>	- 2.2%	38	<b>52</b>	+ 36.8%
Median Sales Price*	\$344,450	<b>\$355,000</b>	+ 3.1%	\$355,000	<b>\$380,000</b>	+ 7.0%
Average Sales Price*	\$372,359	<b>\$423,067</b>	+ 13.6%	\$415,036	<b>\$426,496</b>	+ 2.8%
Percent of List Price Received*	95.8%	<b>96.5%</b>	+ 0.7%	97.3%	<b>96.7%</b>	- 0.6%
Inventory of Homes for Sale	194	<b>310</b>	+ 59.8%	—	—	—
Months Supply of Inventory	2.5	<b>4.8</b>	+ 92.0%	—	—	—

Townhouse/Condo	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Pending Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Closed Sales	0	<b>0</b>	0.0%	7	<b>0</b>	- 100.0%
Days on Market Until Sale	—	—	—	159	—	—
Median Sales Price*	—	—	—	\$212,000	—	—
Average Sales Price*	—	—	—	\$210,371	—	—
Percent of List Price Received*	—	—	—	99.3%	—	—
Inventory of Homes for Sale	0	<b>0</b>	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

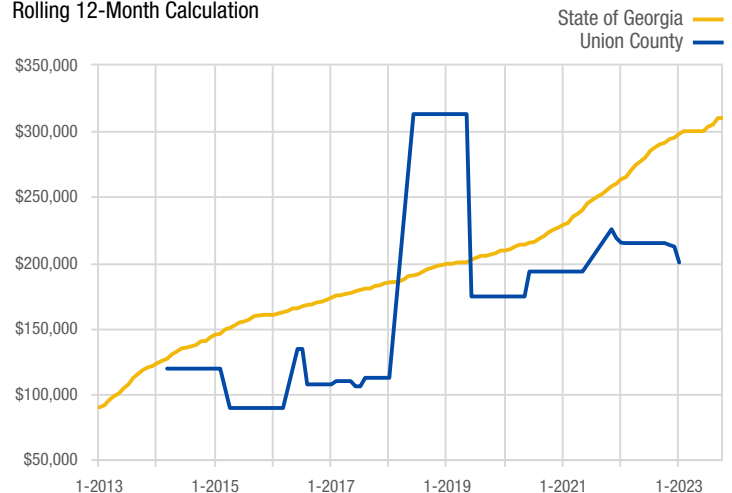
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of November 16, 2023. All data from the multiple listing services in the state of Georgia. Report © 2023 ShowingTime.