

# Local Market Update – December 2022

A Research Tool Provided by Georgia Association of REALTORS



## Banks County

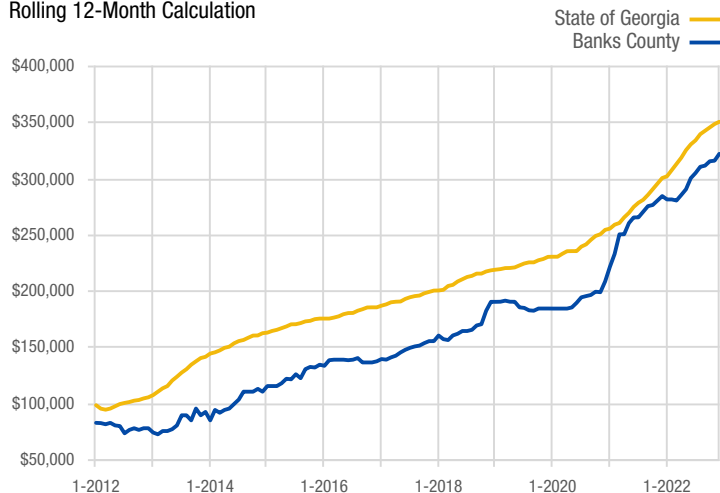
| Single Family                   | December  |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2021      | 2022             | % Change | Thru 12-2021 | Thru 12-2022     | % Change |
| <b>Key Metrics</b>              |           |                  |          |              |                  |          |
| New Listings                    | 21        | 14               | - 33.3%  | 315          | 232              | - 26.3%  |
| Pending Sales                   | 25        | 18               | - 28.0%  | 273          | 165              | - 39.6%  |
| Closed Sales                    | 23        | 18               | - 21.7%  | 263          | 188              | - 28.5%  |
| Days on Market Until Sale       | 18        | 41               | + 127.8% | 28           | 29               | + 3.6%   |
| Median Sales Price*             | \$299,900 | <b>\$320,128</b> | + 6.7%   | \$283,950    | <b>\$321,500</b> | + 13.2%  |
| Average Sales Price*            | \$325,741 | <b>\$309,420</b> | - 5.0%   | \$305,015    | <b>\$388,242</b> | + 27.3%  |
| Percent of List Price Received* | 99.7%     | <b>97.3%</b>     | - 2.4%   | 99.8%        | <b>99.1%</b>     | - 0.7%   |
| Inventory of Homes for Sale     | 33        | <b>37</b>        | + 12.1%  | —            | —                | —        |
| Months Supply of Inventory      | 1.5       | <b>2.7</b>       | + 80.0%  | —            | —                | —        |

| Townhouse/Condo                 | December |            |          | Year to Date |                  |          |
|---------------------------------|----------|------------|----------|--------------|------------------|----------|
|                                 | 2021     | 2022       | % Change | Thru 12-2021 | Thru 12-2022     | % Change |
| <b>Key Metrics</b>              |          |            |          |              |                  |          |
| New Listings                    | 0        | 0          | 0.0%     | 2            | 4                | + 100.0% |
| Pending Sales                   | 0        | 0          | 0.0%     | 0            | 2                | —        |
| Closed Sales                    | 0        | 0          | 0.0%     | 0            | 2                | —        |
| Days on Market Until Sale       | —        | —          | —        | —            | 35               | —        |
| Median Sales Price*             | —        | —          | —        | —            | <b>\$328,000</b> | —        |
| Average Sales Price*            | —        | —          | —        | —            | <b>\$328,000</b> | —        |
| Percent of List Price Received* | —        | —          | —        | —            | <b>98.9%</b>     | —        |
| Inventory of Homes for Sale     | 0        | 1          | —        | —            | —                | —        |
| Months Supply of Inventory      | —        | <b>1.0</b> | —        | —            | —                | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

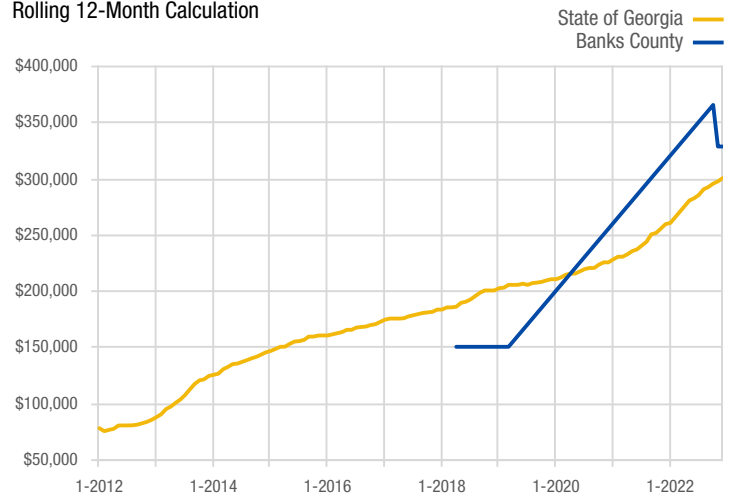
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of January 17, 2023. All data from the multiple listing services in the state of Georgia. Report © 2023 ShowingTime.