

**Red Rock Homeowner's Association
Treasurer's Report
For the Years Ending December 31, 2024, and 2023
And as of September 29, 2025**

A balance sheet and income statement and a copy of the August 31, 2025 Investment account statement are included with this summary.

Balance Sheet

1. Cash in Bank as of August 31, 2025, \$58,551.
2. Investment Account on the balance sheet is carried at \$50,000, which was the original amount invested in the account. The August 31, 2025, market value of the account is \$79,474 which is up from the January 1, 2025, value of \$73,149. A copy of the investment statement is included with the report.
3. Accounts receivable of \$4,200 down from \$27,240 as of January 1, 2025. Accounts are billed in arrears each December for that year's dues, so the accounts receivable balance is at it's highest the end of each calendar year.

Income Statement

1. The Association's revenue comes from \$10/month dues that are billed to residents at the end of each year. The Association also receives a reimbursement from the City of Rapid City for the maintenance of the streetlights, approximately \$3,300 annually. The main expenses of the Association are for the maintenance of the common areas, primarily the front entrance on Muirfield, maintaining the dog waste containers and for the maintenance and repair of the streetlights per agreement with the City of Rapid City. The Association also hosts a variety of community events, primarily the Kids Day in July.
2. In 2024 total expenses were \$24,201 as compared to \$26,259 in 2023. The decrease was primarily due to fewer community events sponsored.

The Treasurer's Report for the Red Rock Homeowner's Association, as of August 31, 2025, indicates a cash balance of \$58,551 and an investment account valued at \$79,474, reflecting an increase from \$73,149 at the beginning of the year. Accounts receivable have significantly decreased to \$4,200 from \$27,240 as of January 1, 2025. The primary sources of revenue include \$10 monthly dues billed annually in arrears and a \$3,300 reimbursement from the City of Rapid City for streetlight maintenance. Total expenses for 2024 amounted to \$24,201, a decrease from \$26,259 in 2023, primarily due to a reduction in the number of sponsored community events. Major expenses encompass the maintenance of common areas, streetlights, dog waste containers, and community events such as the annual Kids Day.

Red Rock Homeowner's Association

Treasurer's Report

For the Years Ending December 31, 2024 and 2023

and as of September 29, 2025

<u>BALANCE SHEET</u>	31-Dec-24	31-Dec-23	Increase/ (Decrease)	As of 29-Sep-25
Assets				
Current Assets				
Black Hills Community Bank	\$ 49,060.51	\$ 47,937.79	\$ 1,122.72	\$ 58,550.99
Investment Account	\$ 50,000.00	\$ 50,000.00		\$ 50,000.00
Accounts Receivable	\$ 27,240.00	\$ 25,080.00	\$ 2,160.00	\$ 4,200.00
Street Light Inventory	\$ 5,652.66	\$ 5,652.66	\$ -	\$ 5,652.66
Total Current Assets	<u>\$ 131,953.17</u>	<u>\$ 128,670.45</u>	<u>\$ 3,282.72</u>	<u>\$ 118,403.65</u>
Fixed Assets				
Front Entrance Sign	\$ 6,752.69	\$ 6,752.69	\$ -	\$ 6,752.69
Radar Trailer	\$ 7,784.50	\$ 7,784.50	\$ -	\$ 7,784.50
Acc. Depr	\$ (14,381.99)	\$ (14,381.99)	\$ -	\$ (14,381.99)
Total Fixed Assets	<u>\$ 155.20</u>	<u>\$ 155.20</u>	<u>\$ -</u>	<u>\$ 155.20</u>
Total Assets	<u>\$ 132,108.37</u>	<u>\$ 128,825.65</u>	<u>\$ 3,282.72</u>	<u>\$ 118,558.85</u>
Liabilities and Equity				
Liabilities				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Equity				
Reserved for Members	\$ 128,825.65	\$ 127,159.38	\$ 1,666.27	\$ 132,108.37
Reserve Contribution	\$ 3,282.72	\$ 1,666.27	\$ 1,616.45	\$ (6,692.65)
Total Equity	<u>\$ 132,108.37</u>	<u>\$ 128,825.65</u>	<u>\$ 3,282.72</u>	<u>\$ 125,415.72</u>
Total Liabilities & Equity	<u>\$ 132,108.37</u>	<u>\$ 128,825.65</u>	<u>\$ 3,282.72</u>	<u>\$ 125,415.72</u>

<u>PROFIT AND LOSS</u>	31-Dec-24	31-Dec-23	Increase/ (Decrease)	29-Sep-25
Income				
Homeowner's Dues	\$ 24,120.00	\$ 24,000.00	\$ 120.00	\$ -
Street Light Income	\$ 3,364.20	\$ 3,924.90	\$ (560.70)	\$ -
Other Income	\$ -	\$ -	\$ -	\$ -
Total Income	<u>\$ 27,484.20</u>	<u>\$ 27,924.90</u>	<u>\$ (440.70)</u>	<u>\$ -</u>
Expenses				
Administration	\$ 1,400.00	\$ 1,400.00	\$ -	\$ -
Events	\$ 4,965.74	\$ 7,691.74	\$ (2,726.00)	\$ 4,346.26
Dog Waste Disposal	\$ 3,507.06	\$ 3,480.70	\$ 26.36	\$ 2,066.73
Contribution/Fire Dept.	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -
Front Entrance	\$ 6,725.58	\$ 6,379.30	\$ 346.28	\$ 3,560.92
Front Entrance Maintenance	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 1,730.00	\$ 1,559.00	\$ 171.00	\$ 1,875.00
Professional Fees (Accounting)	\$ 337.72	\$ 328.02	\$ 9.70	\$ 355.77
Snow Removal	\$ 745.51	\$ 1,677.38	\$ (931.87)	\$ 744.45
Street Light Repairs	\$ -	\$ -	\$ -	\$ -
Street Lights	\$ 1,971.10	\$ 1,277.40	\$ 693.70	\$ 537.20
Supplies (Office)	\$ 1,818.77	\$ 2,465.09	\$ (646.32)	\$ 63.19
Total Expenses	<u>\$ 24,201.48</u>	<u>\$ 26,258.63</u>	<u>\$ (2,057.15)</u>	<u>\$ 13,549.52</u>
Reserve Contribution	<u>\$ 3,282.72</u>	<u>\$ 1,666.27</u>	<u>\$ 1,616.45</u>	<u>\$ (13,549.52)</u>

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RED ROCK ESTATES HOMEOWNERS
ASSOCIATION

A NON-PROFIT ORGANIZATION

6520 BIRKDALE DR

RAPID CITY SD 57702-9539

Your Financial Consultant :

JEFFREY PARTRIDGE
1136 JACKSON BLVD STE 2
RAPID CITY, SD 57702
(605) 791-7278



INVESTMENT OBJECTIVE

Income with Moderate Growth

\$73,148.67

\$77,888.46

\$79,473.66

January 1, 2025

July 31, 2025

August 31, 2025

Account Summary

Strategic Asset Management
(4697-0871)

	Current Month 08/01 - 08/31	Quarter to Date 07/01 - 08/31	Year to Date 01/01 - 08/31
Starting Value	\$77,888.46	\$77,085.00	\$73,148.67
Inflows	\$0.00	\$0.00	\$0.00
Outflows	\$0.00	\$0.00	\$0.00
Change in Market Value	\$1,585.20	\$2,388.66	\$6,324.99
Total Ending Value	\$79,473.66	\$79,473.66	\$79,473.66