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Bocana Resources Corp. Schedules Due Diligence and Site Visit to Arizona Mining Claims

CALGARY, Alberta, Aug. 18, 2025 (GLOBE NEWSWIRE) -- Bocana Resources Corp. (TSXV: BOCA) (Frankfurt: VC1) ("**Bocana**" or the "**Company**"), further to the press release dated August 11, 2025, in connection with the due diligence efforts of the Company, a site visit to the U.S. Bureau of Land Management ("**BLM**") placer mining claims (the "**Claims**") owned by LP Associates, LLC. in Arizona has been scheduled.

As a necessary step that requires proper planning and coordination, the Company management and geologist will be meeting with several parties integral to the successful completion of our current due diligence effort. Key among those visits will be with the seller, the lead on-site geologist, multiple mining consulting firms, legal, and BLM officials. The Company's objective, together with its strategic investors, will be to engage with local consulting firms to verify previously acquired assayed reports within the Claims area and gain a comprehensive understanding of the permitting process for optimal operational development of the Claims. The Company will also take additional ore samples for lab analysis and test various processing methods and strategize with local engineering firms as to the best options for processing this material for the maximum recovery of the various precious metals.

The Company will also meet with legal counsel to review title documents related to current property ownership and the related BLM Claims, and will review and evaluate nearby Claims for further strategic opportunities.

Additionally, Bocana will review access to the Claims area via publicly maintained roadways and examine any existing conditions, such as restrictive covenants, contracts, protective easements, utility usage moratoria, or environmental concerns that may impact future development.

"Bocana has worked diligently on its off-site due diligence for the past several weeks, and conducting a detailed site visit can reveal useful information that might not be disclosed through regular document collection and review methods," said Tim Turner, Bocana's Chief Executive Officer.

The TSX Venture Exchange has in no way passed upon the merits of the Transaction and has neither approved nor disapproved the contents of this press release.

About Bocana Resources Corp.

Bocana is a mineral exploration company focused on the acquisition, exploration, and development of mineral properties in North and South America. Bocana, through its wholly owned subsidiary,

Huiracocha International Service SRL, holds a 100% working interest in the mineral properties known as the Escala area concessions located in the Department of Potosi, Sud Lipez Province, Bolivia, as awarded by Comibol.

Contact Information

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Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Forward-looking information can be identified by words such as: "intend", "believe", "estimate", "expect", "may", "will", "approximately", "planning", "projected", "anticipate", and similar references to future periods. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Bocana, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but without limitation, statements pertaining to the completion of the acquisition including Bocana's ability to obtain financing and the necessary approvals, including regulatory approvals for the acquisition, the negotiation and execution of a definitive agreement, the estimates of potential quantity, grade, and metal and mineral content at the Claims, Bocana's assessment of the reliability and relevance of the historical drill results, the results of the due diligence investigations, and the ability of Bocana to operate the exploration and development programs for the Claims. All statements included herein involve various risks and uncertainties because they relate to future events and circumstances beyond Bocana's control.

Forward-looking statements are inherently uncertain, and the actual performance may be affected by several material factors, assumptions and expectations, many of which are beyond the control of the parties, including expectations and assumptions concerning (i) the seller; (ii) the transaction; (ii) the ability of the Parties to negotiate and enter into the definitive agreement on satisfactory terms as proposed, (iii) the timely receipt of all required regulatory approvals (as applicable), including the approval of the TSXV, (iv) if the definitive agreement is entered into, the satisfaction of other closing conditions in accordance with the terms of the definitive agreement, (v) the ability of the Parties (as applicable) to complete the required financing and/or the transaction on the terms previously outlined (or at all) and (vi) the completion of satisfactory due diligence of the Claims. Although Bocana has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. Readers are cautioned not to place undue reliance on forward-looking information. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law. This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.