



## Statement of Financial Position

724 Ministries NFP

As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Cash on hand	0
Cash - Operations	3,059
Cash - Reserve Fund	18,000
<b>Total for Cash on hand</b>	<b>\$21,059</b>
<b>Total for Bank Accounts</b>	<b>\$21,059</b>
Accounts Receivable	
Other Current Assets	
Prepaid Insurance	1,254
<b>Total for Other Current Assets</b>	<b>\$1,254</b>
<b>Total for Current Assets</b>	<b>\$22,313</b>
Fixed Assets	
Kitchen Equipment	22,078
<b>Total for Fixed Assets</b>	<b>\$22,078</b>
Other Assets	
<b>Total for Assets</b>	<b>\$44,391</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Capital One VISA	2,341
<b>Total for Credit Cards</b>	<b>\$2,341</b>
Other Current Liabilities	
Payroll Tax Payable	541
<b>Total for Other Current Liabilities</b>	<b>\$541</b>
<b>Total for Current Liabilities</b>	<b>\$2,882</b>
Long-term Liabilities	
<b>Total for Liabilities</b>	<b>\$2,882</b>
Equity	
Fund Balance	8,490
Net Income	33,019
<b>Total for Equity</b>	<b>\$41,509</b>
<b>Total for Liabilities and Equity</b>	<b>\$44,391</b>



# Statement of Activity

724 Ministries NFP

January-March, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Donations	0
Cash Donations	38,158
Grants and Awards	13,500
Scheduled Monthly Donations	6,629
<b>Total for Donations</b>	<b>\$58,287</b>
Jessie's Table	0
Donations	5,550
Food and Supplies	-1,710
Labor	-720
<b>Total for Jessie's Table</b>	<b>\$3,120</b>
Rent Income	2,400
<b>Total for Income</b>	<b>\$63,807</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$63,807</b>
Expenses	
Management and General Expenses	0
Dues, Fees, and Supplies	1,099
Interest Expense	593
Online Services	108
Telephone	296
Website	983
<b>Total for Management and General Expenses</b>	<b>\$3,079</b>
Program Service Expenses	0
Community Meals	0
Food Cost	6,046
Labor Cost	4,359
Supplies Cost	856
<b>Total for Community Meals</b>	<b>\$11,260</b>
Facility Costs	0
Insurance	1,254
Leasehold	2,187
Maintenance	2,730
Rent	1,155
Repairs	1,588
Smallwares	1,900
Utilities	3,783
<b>Total for Facility Costs</b>	<b>\$14,598</b>



## Statement of Activity

724 Ministries NFP

January-March, 2025

DISTRIBUTION ACCOUNT	TOTAL
Racial Healing	0
Grant Reporting Costs	400
Meal Costs	1,450
<b>Total for Racial Healing</b>	<b>\$1,850</b>
<b>Total for Program Service Expenses</b>	<b>\$27,708</b>
<b>Total for Expenses</b>	<b>\$30,788</b>
<b>Net Operating Income</b>	<b>\$33,019</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	<b>0</b>
<b>Net Income</b>	<b>\$33,019</b>