



Statement of Financial Position

724 Ministries NFP
As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Cash on hand	0
Cash - Operations	1,347
Cash - Reserve Fund	200
Total for Cash on hand	\$1,548
Total for Bank Accounts	\$1,548
Accounts Receivable	
Other Current Assets	
Prepaid Insurance	2,508
Total for Other Current Assets	\$2,508
Total for Current Assets	\$4,056
Fixed Assets	
Kitchen Equipment	19,578
Total for Fixed Assets	\$19,578
Other Assets	
Total for Assets	\$23,634
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Capital One VISA	14,603
Total for Credit Cards	\$14,603
Other Current Liabilities	
Payroll Tax Payable	541
Total for Other Current Liabilities	\$541
Total for Current Liabilities	\$15,145
Long-term Liabilities	
Total for Liabilities	\$15,145
Equity	
Fund Balance	18,872
Net Income	-10,383
Total for Equity	\$8,490
Total for Liabilities and Equity	\$23,634



Statement of Activity

724 Ministries NFP

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2024	JAN 1 - DEC 31 2023 (PY)
Income		
Donations	0	0
Cash Donations	66,503.69	43,630.60
Grants and Awards	4,000.00	7,500.00
Total for Donations	\$70,503.69	\$51,130.60
Jessie's Table	0	0
Donations	15,020.00	
Food and Supplies	-9,667.00	
Labor	-2,842.00	
Total for Jessie's Table	\$2,511.00	0
Total for Income	\$73,014.69	\$51,130.60
Cost of Goods Sold		
Gross Profit	\$73,014.69	\$51,130.60
Expenses		
Management and General Expenses	0	0
Dues, Fees, and Supplies	2,483.26	2,015.00
Interest Expense	2,123.70	1,572.77
Online Services	869.03	726.75
Telephone	1,320.03	1,208.67
Website	2,525.93	2,145.29
Total for Management and General Expenses	\$9,321.95	\$7,668.48
Program Service Expenses	0	0
Community Meals	0	0
Food Cost	26,400.21	26,069.76
Labor Cost	21,530.70	
Supplies Cost	3,977.00	7,511.65
Toiletry Pantry	299.66	
Total for Community Meals	\$52,207.57	\$33,581.41



Statement of Activity

724 Ministries NFP

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2024	JAN 1 - DEC 31 2023 (PY)
Facility Costs	0	0
Insurance	4,548.52	4,582.00
Leasehold	6,342.82	9,075.24
Maintenance	9,937.33	8,857.68
Rent	4,620.00	2,310.00
Repairs	3,446.50	9,356.33
Smallwares	2,459.65	4,458.70
Utilities	11,513.01	8,709.10
Total for Facility Costs	\$42,867.83	\$47,349.05
Community Gardens	0	0
Infrastructure		1,319.52
Operating Costs		125.01
Total for Community Gardens	0	\$1,444.53
Total for Program Service Expenses	\$95,075.40	\$82,374.99
Total for Expenses	\$104,397.35	\$90,043.47
Net Operating Income	-\$31,382.66	-\$38,912.87
Other Income		
Contributions to Cover Deficits	21,000.00	36,200.00
Total for Other Income	\$21,000.00	\$36,200.00
Other Expenses		
Net Other Income	\$21,000.00	\$36,200.00
Net Income	-\$10,382.66	-\$2,712.87