



Comparative Balance Sheet

724 Ministries NFP

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF DECEMBER 31, 2025	AS OF DECEMBER 31, 2024 (PY)
Assets		
Current Assets		
Bank Accounts	\$5,474	\$1,548
Accounts Receivable		
Due from Ed ODonnell (deleted)	0	0
Other Current Assets		
Prepaid Insurance	2,509	2,508
Total for Other Current Assets	\$2,509	\$2,508
Total for Current Assets	\$7,983	\$4,056
Fixed Assets		
Kitchen Equipment	29,160	19,578
Total for Fixed Assets	\$29,160	\$19,578
Total for Assets	\$37,143	\$23,634
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (deleted)	0	0
Credit Cards		
Capital One VISA	2,585	14,603
Total for Credit Cards	\$2,585	\$14,603
Other Current Liabilities		
Payroll Tax Payable	0	541
Total for Other Current Liabilities	\$0	\$541
Total for Current Liabilities	\$2,585	\$15,145
Total for Liabilities	\$2,585	\$15,145
Equity		
Fund Balance	8,490	18,572
Net Income	26,068	-10,083
Total for Equity	\$34,558	\$8,490
Total for Liabilities and Equity	\$37,143	\$23,634



Comparative Income Statement

724 Ministries NFP

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
Income		
Contributions		
Grants and Awards	51,000	31,000
Monthly Giving	23,519	19,750
Unscheduled Donations	32,616	41,054
Total for Contributions	\$107,135	\$91,804
Fundraising		
Healing Illinois Initiative		
Award	12,500	
Costs	(6,912)	
Total for Healing Illinois Initiative	\$5,588	
Holiday Open House		
Contributions from Guests	1,444	
Costs of Events	(474)	
Total for Holiday Open House	\$970	
Jessie's Table Meals		
Contributions from Guests	27,431	15,020
Cost of Meals	(14,000)	(12,509)
Total for Jessie's Table Meals	\$13,431	\$2,511
Operational Costs		
Online Processing Fees	(272)	(210)
Subscriptions and Supplies	(1,997)	(1,167)
Total for Operational Costs	(\$2,268)	(\$1,377)
Total for Fundraising	\$17,720	\$1,134
Total for Income	\$124,855	\$92,938
Net Revenue	\$124,855	\$92,938
Expenses		
Management and General Expenses		
Fees and Subscriptions	327	343
Interest Expense	589	2,124
Office Supplies	1,798	1,254
Total for Management and General Expenses	\$2,715	\$3,720



Comparative Income Statement

724 Ministries NFP

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
Program Service Expenses		
Communication Costs		
Telephone	1,185	1,179
Website	2,122	2,667
Total for Communication Costs	\$3,306	\$3,846
Community Meal Costs		
Cost of Food	30,485	26,515
Employee Salaries	17,353	19,467
Supplies and Consumables	5,878	4,250
Total for Community Meal Costs	\$53,716	\$50,233
Occupancy Costs		
Insurance	5,017	4,549
Leasehold Improvements	6,645	4,785
Rent	4,620	4,620
Repairs and Maintenance		
Equipment	1,771	3,157
Facility	5,660	8,281
Garbage	1,057	1,019
Grounds	2,520	2,380
Janitorial	4,660	4,063
Total for Repairs and Maintenance	\$15,668	\$18,899
Smallwares	2,371	1,875
Utilities		
Gas and Electric	13,321	9,460
Water and Sewer	1,008	1,034
Total for Utilities	\$14,329	\$10,494
Total for Occupancy Costs	\$48,650	\$45,222
Total for Program Service Expenses	\$105,673	\$99,301
Total for Expenses	\$108,388	\$103,021
Net Operating Income	\$16,468	(\$10,083)
Other Income		
Kitchen Rent	9,600	
Total for Other Income	\$9,600	
Net Other Income	\$9,600	
Net Income	\$26,068	(\$10,083)