FOR IMMEDIATE RELEASE

Cranbrook Partners Completes Acquisition of Ritner Steel, preserving 75-Year Legacy and Driving Future Growth

Transaction strengthens Ritner Steel's position as a leading AISC-certified structural steel fabricator while leveraging Cranbrook Partners' strategic expertise for expansion.

Troy, MI – December 8, 2025 – Cranbrook Partners & Co., a private investment firm recognized for driving growth through active ownership and strategic leadership, today announced the successful acquisition of **Ritner Steel, LLC**, Central Pennsylvania's leading AISC-certified structural steel fabricator. The transaction officially closed on **December 8, 2025**.

Founded in **1948**, Ritner Steel has earned a reputation for quality, reliability, and customer service in fabricating and erecting structural steel for residential, commercial, and industrial projects. With its **AISC Building Fabricator Certification**, Ritner Steel serves a diverse client base from its Carlisle, Pennsylvania facility, offering services from shop drawing and detailing to fabrication and erection.

Cranbrook Partners, headquartered in Troy, Michigan, brings decades of experience in **strategic management, operational improvement, and growth acceleration**. The firm partners with businesses to unlock potential and create long-term value through hands-on leadership and innovative practices.

Leadership Comments

Joe Dorbian, CEO and Owner of Ritner Steel, stated:

"For over 75 years, Ritner Steel has stood for craftsmanship, integrity, and service. Today marks an exciting new chapter as Cranbrook Partners takes the helm. Their commitment to preserving our values while investing in future growth ensures that our customers will continue to receive the quality and reliability they expect."

Zachary Savas, President of Cranbrook Partners, commented:

"We are honored to carry forward the legacy Joe and his team have built. Ritner Steel is an exceptional company with deep roots and a stellar reputation. Our focus will be on maintaining that foundation while introducing resources and strategies that position Ritner Steel for long-term success."

Commitment to Customers and Growth

Under Cranbrook Partners' ownership, Ritner Steel will maintain its **customer-first approach**. The acquisition will enable investments in technology, process improvements, and expanded service offerings, ensuring Ritner Steel continues to deliver the highest quality structural steel solutions.

About Cranbrook Partners & Co.

Cranbrook Partners is a private investment firm focused on creating value through active ownership, strategic guidance, and operational excellence. With expertise in **strategy, investment banking, and operations**, Cranbrook Partners partners with businesses to unlock growth and long-term success. Learn more at www.cranbrookpartners.com.

About Ritner Steel, Inc.

Founded in 1948, Ritner Steel is Central Pennsylvania's leading **AISC-certified structural steel fabricator**, specializing in commercial, industrial, and residential projects. From design and detailing to fabrication and erection, Ritner Steel delivers quality and reliability backed by decades of experience. Learn more at www.ritnersteel.com.

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