

**David R. Barker**  
drb@barkerapartments.com

### Current Positions

**Partner, Barker Companies, 1987-Present.** Owns over three thousand apartment units and commercial properties in Iowa, Illinois, Missouri, Kansas, Michigan, Arkansas, Colorado, Oklahoma, Texas and New Mexico. Recently completed new construction and historic renovation projects in Iowa, Illinois and Wisconsin. Debt and equity investments in variety of businesses.

**Member, Executive Committee, Rural Iowa Empowerment Initiative.** Appointed by Governor Kim Reynolds in 2018.

**Member, Institute for Economic Research, 2017-present.** Joint program of Iowa State University, the University of Iowa, and the University of Northern Iowa. Estimates revenue of the State of Iowa.

**Member, Board of Directors, 2017-present.** Center for American Entrepreneurship, a Washington D.C. based advocacy organization representing entrepreneurs and start-up businesses.

**Member, Board of Directors, 2015-present.** Small Business Bank, headquartered in Lenexa, Kansas.

**Member, Board of Directors, 2016-present.** Mehta Tech, manufacturer of fault and disturbance monitoring equipment for electric utilities, headquartered in Eldridge, Iowa.

**Adjunct Professor, Department of Finance, Henry B. Tippie College of Business, University of Iowa, 1995-Present.** Courses taught include Real Estate and Corporate Finance.

### Other Experience

**Professor of Finance, CIMBA, Paderno del Grappa, Italy, 2013.** Taught undergraduate finance courses.

**Adjunct Professor of Economics, Graduate School of Business, University of Chicago, 1997-2006.** Taught MBA level real estate course.

**Lecturer, Department of Economics, University of Chicago, 2003-2006.** Taught undergraduate level course in urban economics.

**Economist, Federal Reserve Bank of New York, 1991-1994.** Developed econometric models to improve bank supervision. Conducted and supervised research on a variety of topics. Received President's Award for Excellence.

### Education

University of Chicago, Ph.D. (Economics, Finance), 1991.

University of Chicago, M.A. (Economics), 1986.

University of California, Berkeley, B.A. (Economics, honors), 1984.

### Publications

“The Benefits and Costs of Tax Deferral: An Analysis of Real Estate Tax-Deferred Exchanges.” With David Ling and Milena Petrova. Currently under review.

“How Big of a Lemons Market is the Secondary Market for Private Equity Real Estate Limited Partnerships?” With Kiat Ying Seah and James Shilling. The Journal of Real Estate Finance and Economics, first online November 19, 2018, <<https://doi.org/10.1007/s11146-018-9681-0>>.

“Slime Mold Cities.” Environment and Planning B: Planning and Design, Vol. 39(2), March 2012, 262-286.

“Simultaneous Relationships Between Procedure Volume and Mortality: Do They Bias Studies of Mortality at Specialty Hospitals?” With Gary Rosenthal and Peter Cram. Health Economics, Vol. 20, May 2011, 505-518.

“Homeownership and Child Welfare.” With Eric Miller. Real Estate Economics, Vol. 37, July 2009, 279-303.

“Ethics and Lobbying: The Case of Real Estate Brokerage.” Journal of Business Ethics, Vol. 80, June 2008, 23-35.

“The Geography of Stock Market Returns.” With Tim Loughran. Journal of Behavioral Finance, Vol. 8(4), 2007, 177-190.

“Urban Land Rents in the United States.” Land Policies and their Outcomes, Ed. Gregory Ingram and Yu-Hung Hong. Cambridge: Lincoln Institute, 2007, 157-180.

“Is Real Estate Becoming Important Again? A Neo-Ricardian Model of Land Rent.” With Jay Sa-Aadu. Real Estate Economics, Spring 2004, 33-53.

“Terrorism Insurance Subsidies and Social Welfare.” Journal of Urban Economics, Sept. 2003, 328-338.

“Length of Residence Discounts, Turnover, and Demand Elasticity: Should Long Term Tenants Pay Less Than New Tenants?” Journal of Housing Economics, March 2003, 1-11.

“The Causes of Bank Failures in the 1980s.” With David Holdsworth. Federal Reserve Bank of New York, Research Paper 9325, 1993.

### **Other Research**

“The Ethics of Bootleg Coal.” With Tim Loughran. Presented at the annual meeting of the Association for Private Enterprise, 2016.

“Was the Alaska Purchase a Good Deal?” Presented at the annual meeting of the Social Science History Association, 1999, seminar, University of Iowa Department of Economics, 1999, Economic History Workshop, University of Chicago, 2002.

### **Professional Activities**

Referee, Journal of Urban Economics, Real Estate Economics, Regional Science and Urban Economics, Urban Studies, European Journal of Health Economics.

Presenter, American Economics Association, annual meetings; American Real Estate and Urban Economics Association, annual meetings, international meetings, mid-year meetings; Big Ten Real Estate Forum; Cedar Rapids Metro Economic Alliance, Opportunity Zone Panel; Homer Hoyt Institute, Hoyt Fellows, Weimar School; ICAD, information session; Lincoln Institute of Land Policy, conferences; National Multi-Housing Council, research forums, econometrics workshop; Pennsylvania State University, Real Estate Panel; RealShare, Multi-Family Investment and Finance Conference; Simpson College, Business Symposium; Social Science History Association, annual meeting; University of California Irvine, Real Estate Research Symposium; University of Chicago, Alumni Association, Chicago Booth Management Conference, Economic History Workshop, Economic Policy and Public Finance Workshop; University of Iowa, Department of Economics seminar, Department of Finance seminar; Tippie Real Estate Club, Triangle Club, Real Estate Career Day; University of North Carolina, Kenan-Flagler School of Business, Executive Leadership Conference; University of Notre Dame, Department of Finance seminar, Conference on Ethical Dimensions in Business.; West Bank, Economic Forecast.

Advisory Board of Directors, Special Service Area #6, Moline Illinois.

Board of Directors, Chicago Economic Observatory.

Fellow, Homer Hoyt Institute

Member, American Economics Association, American Real Estate and Urban Economics Association, National Multi Housing Council.

### **Personal**

Married, two children. 6<sup>th</sup> generation Iowan. Visited 50 states of the U.S.A. and 55 countries.