

LANDWAY DEVELOPMENT CORP

The ARROYOS PRESERVE

Invested To Date

07/15/19

Land Acquisition (50-ac.12-07-2007 \$1,071,500)	*	1,351,472
Land Planning Architect		24,500
Zoning Fees and Legal		12,150
Tentative Map Fees and Legal		5,800
Engineering		46,000
Final Map Fees and Legal		11,000
Right of Way- BLM, Engineering and Studies		22,350
Wastewater		26,900
Arizona Dept of Environmental Quality		6,500
Water Drill 2 efforts		16,750
Water Certification & Hydrogeologic work		9,887
Municipal Water District Formation		7,000
Solar Feasibility Study		12,500
Graphics and Market Research		9,200
Appraisal		5,500
Accounting		4,800
Financial Consulting		7,500
Misc Consultation Planning, Design & Sourcing		343,200
(11yrs, 2days/wk, 6hrs/day average @ \$50/hr)		
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* Includes pct Holding Costs	707,152	Percentage of 11 yrs, holding included in Land Acquisition
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