

ICHRA

A Health Reimbursement Account



Welcome to your new health reimbursement arrangement (HRA) administered by Smart Choices Healthcare. We are happy to be your partner in health and wellbeing. Know that everything you need to enroll is just a click or call away. If you have any questions, our team is here to help!

Introducing

The ICHRA

Works with your individual health insurance plan. Your employer makes reimbursements to you for qualified premiums that you have paid.

Your coverage must meet minimal essential coverage guidelines and be purchased in the market without any tax credit subsidies to be reimbursed.

Coverage through COBRA or Spouse is not considered qualified expense for reimbursement.

Please see your [Summary Plan Description](#) for additional details. by clicking on this link here

How you benefit from an HRA



Your employer reimburses you tax-free for premiums you paid. You do not put your own money into an HRA.



You apply each month for a reimbursement of your individual healthcare premiums paid.



You don't pay taxes on HRA dollars and it is not considered part of your income.

ICHRA

Extra dollars for your
healthcare

Simple Steps on How Your HRA Works

Purchase individual coverage through an organization like www.healthcare.gov or a local insurance agent.

Complete the enrollment form by March 31st

Submit a form for reimbursement through the portal link below.

Smart Choices Healthcare will validate your receipts by the end of the calendar month for which you submitted for reimbursement.

Your employer will reimburse you for validated premium expenses in your next available paycheck.

All systems go!

The ICHRA covers your out of pocket premiums for individual health insurance not through a spouses plan or group health coverage.

Coverage must be Minimal Essential Coverage (MEC) that you purchase in the marketplace before the plan effective date of April 1st, 2020.

You must not receive a tax credit to be eligible for a reimbursement.

Heads up!

Open enrollment for starts soon. Please complete the link below to enroll.

ICHRA Enrollment Form 2020

All receipts for reimbursements are validated on the last business day of the month and paid to you in your next available paycheck. If your claim is denied you will be notified within 30 days of submission. Don't forget to attach your proof of health plan coverage which is normally your medical ID card.

NOTE: Remember, your plan documents provide you with all of the plan details and resources for additional information.

Questions?



Talk with one of our specially trained HRA
customer service representatives.

Service@SmartChoicesHealthcare.com



or call

239-785-3307

www.smartchoiceshealthcare.com