

Fountain Green Irrigation Company, Inc
Statement of Financial Position
As of May 31, 2024

Assets		
Current Assets		
Checking 25331	\$3,472.75	
Savings	\$25.00	\$3,497.75
Investments		
5151 12-Month Flex ⁽¹⁾	\$41,783.76	
5152 South Birch Creek ⁽²⁾	\$5,445.96	
5153 North Birch Creek ⁽³⁾	\$9,036.82	
5052 12-Month ⁽⁴⁾	\$50,748.86	
5053 12-Month ⁽⁵⁾	\$12,164.89	
5301 18-Month ⁽⁶⁾	\$33,617.28	\$152,797.57
Total Current Assets		\$156,295.32
Fixed Assets		
Equipment	\$16,296.35	
Less Accumulated Depreciation	(\$3,668.68)	
Total Fixed Assets		\$12,627.67
Total Assets		\$168,922.99

Liabilities		
Current Liabilities		
VISA Credit Card 2165	\$0.00	
Irrigation Tax Rebate	(\$341.39)	
Total Current Liabilities		(\$341.39)
Long-Term Liabilities		
RE185 (Well 2007)	\$12,291.25	
RE0420 (System Upgrade 2003)	\$4,053.03	
Total Long-Term Liabilities		\$16,344.28
Total Liabilities		\$16,002.89

Net Assets	\$152,920.10
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Total Liabilities and Net Assets	\$168,922.99
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CD Renewal Dates (Interest Rate):

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| 1. 10/19/24 (0.551%) | 4. 01/15/25 (5.252%) |
| 2. 11/06/24 (0.551%) | 5. 03/06/25 (5.252%) |
| 3. 11/06/24 (0.551%) | 6. 09/09/24 (4.500%) |

Fountain Green Irrigation Company, Inc

Income Statement

As of May 31, 2024

Income	May	YTD
Assessments	\$0.00	\$1,980.87
Late Fees	\$0.00	\$254.42
Certificates	\$50.00	\$575.00
Dividends	\$645.47	\$2,437.54
Irrigation Tax Rebate	\$0.00	\$341.39
Pass-Thru Income	\$0.00	\$0.00
Total Income	\$695.47	\$5,589.22

Expenses	May	YTD
Board Member Salaries	\$0.00	\$0.00
FGIC Salaries	\$2,191.66	\$10,966.63
Legal & Professional Fees	\$0.00	\$1,265.75
Utilities: Big Springs	\$0.00	\$106.80
Utilities: South Birch Creek (camera)	\$10.00	\$50.00
Repairs/Maint (Big Springs)	\$1,895.28	\$9,693.30
Repairs/Maint (North Birch Creek)	\$160.15	\$160.15
Repairs/Maint (South Birch Creek)	\$165.00	\$2,155.25
Repairs/Maint (Pole Canyon)	\$0.00	\$0.00
Pass-Thru Expense	\$0.00	\$0.00
Printing	\$360.73	\$501.17
Postage	\$292.20	\$496.20
Insurance	\$0.00	\$0.00
Board Expenses	\$0.00	\$2,126.98
Office Supplies	\$0.00	\$25.65
Software	\$0.00	\$0.00
Licenses/Fees/Membership Dues	\$58.69	\$255.69
Legal Notices	\$0.00	\$0.00
Website	\$0.00	\$200.94
Depreciation	\$163.17	\$815.85
Total Expenses	\$5,296.88	\$28,820.36

Net Income	(\$4,601.41)	(\$23,231.14)
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Fountain Green Irrigation Company, Inc

Statement of Cash Flows

As of May 31, 2024

Cash Flow from Operating Activities	May	YTD
Cash Receipts from Assessments	\$0.00	\$1,980.87
Cash Receipts from Late Fees	\$0.00	\$254.42
Cash Receipts from Certificates	\$50.00	\$575.00
Cash Receipts from Pass-Thru	\$0.00	\$0.00
Total Cash Receipts from Operating Activities	\$50.00	\$2,810.29
Cash Payments for Board Member Salaries	\$0.00	\$0.00
Cash Payments for FGIC Salaries	(\$2,191.66)	(\$10,966.63)
Cash Payments for Legal & Professional Fees	\$0.00	(\$1,265.75)
Cash Payments for Utilities: Big Springs	\$0.00	(\$106.80)
Cash Payments for Utilities: South Birch Creek	(\$10.00)	(\$50.00)
Cash Payments for Repairs/Maint (Big Springs)	(\$1,895.28)	(\$9,693.30)
Cash Payments for Repairs/Maint (North Birch Creek)	(\$160.15)	(\$160.15)
Cash Payments for Repairs/Maint (South Birch Creek)	(\$165.00)	(\$2,155.25)
Cash Payments for Repairs/Maint (Pole Canyon)	\$0.00	\$0.00
Cash Payments for Pass-Thru	\$0.00	\$0.00
Cash Payments for Printing	(\$360.73)	(\$501.17)
Cash Payments for Postage	(\$292.20)	(\$496.20)
Cash Payments for Insurance	\$0.00	\$0.00
Cash Payments for Board Expenses	\$0.00	(\$2,126.98)
Cash Payments for Office Supplies	\$0.00	(\$25.65)
Cash Payments for Software (QuickBooks Pro 2021)	\$0.00	\$0.00
Cash Payments for Licenses/Fees/Dues	(\$58.69)	(\$255.69)
Cash Payments for Legal Notices	\$0.00	\$0.00
Cash Payments for Website Expenses	\$0.00	(\$200.94)
Total Cash Payments for Operating Activities	(\$5,133.71)	(\$28,004.51)
Net Cash Flow from Operating Activities	(\$5,083.71)	(\$25,194.22)
Cash Flow from Investment Activities	May	YTD
Cash Receipts from Dividends	\$645.47	\$2,437.54
Cash Payments to Purchase Equipment	\$0.00	(\$5,682.23)
Net Cash Flow from Investment Activities	\$645.47	(\$3,244.69)
Cash Flow from Financing Activities	May	YTD
Cash Receipts from Borrowing Funds	\$0.00	\$0.00
Cash Payments on Loans	\$0.00	\$0.00
Net Cash Flow from Financing Activities	\$0.00	\$0.00
Net Decrease in Cash	(\$4,438.24)	(\$28,438.91)
Plus Beginning Cash Balance	\$160,733.56	\$184,734.23
Ending Cash Balance	\$156,295.32	\$156,295.32

Fountain Green Irrigation Company, Inc
Statement of Changes in Net Assets
For the Period of January 1, 2024 to May 31, 2024

Net Assets as of January 1, 2024	\$176,151.24
Plus Net Income for Period	(\$23,231.14)
Net Assets as of May 31, 2024	\$152,920.10