

## **EXTENSION OF THE DEADLINE FOR THE PROCEDURE FOR SETTLEMENT OF OVERDUE TAX LIABILITIES**

dba Alert #4  
July 2018

The Tax Department has informed us that the House of Representatives on 29/06/2018 has voted an amendment to Law N.1(I)/2018, by which the deadline for submitting a request for inclusion in the Settlement of Overdue Tax Liabilities Plan Scheme (Ariadne), **shall be extended until 3<sup>rd</sup> January 2019.**

The same amendment of the Law also extends until December 31, 2018, the date by which taxpayers must submit their tax returns so that they are eligible to join the above scheme.

### **How can dba assist you**

---

Contact us for a detail discussion of how the above amendment might affect you and your group of Companies.

### **Contact us**

---

**Demetris Demetriou**

Managing Director

[d.demetriou@dbacy.com](mailto:d.demetriou@dbacy.com)

**Iacovos Raoukkas**

Tax Department

[i.raoukkas@dbacy.com](mailto:i.raoukkas@dbacy.com)

**Elias Demetriou**

*Audit & Assurance*

[e.demetriou@dbacy.com](mailto:e.demetriou@dbacy.com)

**Address:**

1 Salaminos Avenue, 1045, Nicosia Cyprus, P.O. Box 26800, 1647 Nicosia, Cyprus  
Telephone number +357 22799900 Fax +357 22799899

**Demetriou & Associates Business Advisers Ltd** – All rights are reserved

This is for general information only. It is essential to take advice on specific issues. No liability can be accepted, either by DFK International or the author of the letter, for any action taken or not taken arising from the information provided. Contact a dba Adviser or other qualified professional before acting on any comment herein.