

04/17/26
Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,377.35
Alliance Assn Bank-Restricted	13,020.79
Alliance Assn Bank - CD	109,812.22
Armstrong Bank-Checking	35,381.65
Armstrong Bank-Savings	5,081.78
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Total Checking/Savings	181,673.79
Accounts Receivable	
Accounts Receivable	-15,612.16
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Total Accounts Receivable	-15,612.16
Other Current Assets	
Undeposited Funds	400.00
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Total Other Current Assets	400.00
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Total Current Assets	166,461.63
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TOTAL ASSETS	<u>166,461.63</u>
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LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	85,807.54
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Total Long Term Liabilities	85,807.54
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Total Liabilities	85,807.54
Equity	
Retained Earnings	70,586.05
Net Income	10,068.04
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Total Equity	80,654.09
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TOTAL LIABILITIES & EQUITY	<u>166,461.63</u>

04/17/26
Cash Basis

Two-Forty Place Association Inc.
Profit & Loss YTD Comparison

March 2026

	Mar 26	Jan - Mar 26
Ordinary Income/Expense		
Income		
HOA Dues	21,502.56	64,775.33
Interest Income-Banks	305.14	779.02
Interest Income-Owners	42.00	138.48
Late Fees	75.00	400.00
Other Charges		
Check/Returned Payment Charge	10.00	10.00
Credit Card Fee 3%	38.25	186.75
Total Other Charges	<u>48.25</u>	<u>196.75</u>
Total Income	<u>21,972.95</u>	<u>66,289.58</u>
Gross Profit	21,972.95	66,289.58
Expense		
Administrative		
Management Fees-Financial	387.00	1,161.00
On-Site Management Fees	1,000.00	2,000.00
Total Administrative	<u>1,387.00</u>	<u>3,161.00</u>
Grounds		
Grounds Maintenance and Trash	570.00	570.00
Landscaping	807.51	1,101.44
Total Grounds	<u>1,377.51</u>	<u>1,671.44</u>
Maintenance		
Building Repair and Maintenance	500.00	724.12
Fence Repairs	925.99	925.99
Pest Control Contract	200.00	200.00
Total Maintenance	<u>1,625.99</u>	<u>1,850.11</u>
Operations		
Legal Fees-Collections	1,696.00	4,196.00
Merchant Pay Portal Fees	148.68	422.91
Office Cell Phone	74.81	220.49
Office Supplies	313.16	582.34
Postage and Copies	10.48	207.24
Total Operations	<u>2,243.13</u>	<u>5,628.98</u>
Other Expense		
Insurance	20,793.00	20,793.00
Loan Interest Expense	357.70	1,173.93
Total Other Expense	<u>21,150.70</u>	<u>21,966.93</u>
Utilities		
OG&E	641.55	1,928.16
Trash	924.84	2,774.52
Water	5,960.64	17,240.40
Total Utilities	<u>7,527.03</u>	<u>21,943.08</u>
Total Expense	<u>35,311.36</u>	<u>56,221.54</u>
Net Ordinary Income	<u>-13,338.41</u>	<u>10,068.04</u>
Net Income	<u><u>-13,338.41</u></u>	<u><u>10,068.04</u></u>