

03/18/25
Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of February 28, 2025

	<u>Feb 28, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,347.47
Alliance Assn Bank-Restricted	12,999.62
Alliance Assn Bank - CD	107,446.44
Armstrong Bank-Checking	63,815.92
Armstrong Bank-Savings	5,062.82
Total Checking/Savings	<u>207,672.27</u>
Accounts Receivable	
Accounts Receivable	-9,638.42
Total Accounts Receivable	<u>-9,638.42</u>
Other Current Assets	
Undeposited Funds	5,887.00
Total Other Current Assets	<u>5,887.00</u>
Total Current Assets	<u>203,920.85</u>
TOTAL ASSETS	<u>203,920.85</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	108,157.92
Total Long Term Liabilities	<u>108,157.92</u>
Total Liabilities	108,157.92
Equity	
Retained Earnings	73,748.57
Net Income	22,014.36
Total Equity	<u>95,762.93</u>
TOTAL LIABILITIES & EQUITY	<u>203,920.85</u>

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Two-Forty Place Association Inc. Profit & Loss YTD Comparison February 2025

	Feb 25	Jan - Feb 25
Ordinary Income/Expense		
Income		
HOA Dues	18,950.00	39,925.00
Interest Income-Banks	478.20	478.20
Other Charges		
Credit Card Fee 3%	84.00	120.00
Total Other Charges	84.00	120.00
Total Income	19,512.20	40,523.20
Expense		
Administrative		
Management Fees-Financial	387.00	774.00
On-Site Management Fees	1,000.00	2,000.00
Total Administrative	1,387.00	2,774.00
Grounds		
Mowing Contract	0.00	886.04
Total Grounds	0.00	886.04
Maintenance		
Pest Control Contract	200.00	400.00
Total Maintenance	200.00	400.00
Operations		
Bank Service Charges	5.00	10.00
Merchant Pay Portal Fees	136.42	293.60
Office Cell Phone	72.45	143.02
Office Supplies	19.99	39.98
Total Operations	233.86	486.60
Other Expense		
Loan Interest Expense	496.92	1,001.05
Total Other Expense	496.92	1,001.05
Utilities		
OG&E	611.78	1,154.56
Trash	838.86	1,552.78
Water	5,723.67	10,253.81
Total Utilities	7,174.31	12,961.15
Total Expense	9,492.09	18,508.84
Net Ordinary Income	10,020.11	22,014.36
Net Income	10,020.11	22,014.36