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Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,329.20
Alliance Assn Bank-Restricted	12,986.67
Alliance Assn Bank - CD	105,023.19
Armstrong Bank-Checking	28,785.33
Armstrong Bank-Savings	<u>5,055.20</u>
Total Checking/Savings	170,179.59
Accounts Receivable	
Accounts Receivable	<u>-12,554.47</u>
Total Accounts Receivable	-12,554.47
Other Current Assets	
Undeposited Funds	<u>4,800.00</u>
Total Other Current Assets	<u>4,800.00</u>
Total Current Assets	<u>162,425.12</u>
TOTAL ASSETS	<u>162,425.12</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	<u>121,238.23</u>
Total Long Term Liabilities	<u>121,238.23</u>
Total Liabilities	121,238.23
Equity	
Retained Earnings	10,075.22
Net Income	<u>31,111.67</u>
Total Equity	<u>41,186.89</u>
TOTAL LIABILITIES & EQUITY	<u>162,425.12</u>

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Two-Forty Place Association Inc.
Profit & Loss YTD Comparison
June 2024

	Jun 24	Jan - Jun 24
Ordinary Income/Expense		
Income		
HOA Dues	18,650.00	118,865.00
Interest Income-Banks	334.83	1,948.31
Interest Income-Owners	0.00	141.09
Late Fees	0.00	350.62
Other Charges		
Credit Card Fee 3%	36.00	169.00
Insurance Non-Compliance Fee	0.00	600.00
Total Other Charges	36.00	769.00
Total Income	19,020.83	122,074.02
Expense		
Administrative		
Management Fees-Financial	0.00	1,935.00
On-Site Management Fees	800.00	5,800.00
Total Administrative	800.00	7,735.00
Grounds		
Grounds Maintenance and Trash	0.00	700.00
Landscaping	3,151.57	4,087.47
Mowing Contract	0.00	782.02
Total Grounds	3,151.57	5,569.49
Maintenance		
Building Repair and Maintenance	0.00	1,175.01
Fence Repairs	0.00	592.33
Pest Control Contract	0.00	2,300.00
Total Maintenance	0.00	4,067.34
Operations		
HOA Meetings	0.00	913.89
Legal Fees-Collections	400.85	5,745.85
Legal Fees-HOA matters	0.00	5,130.00
Merchant Pay Portal Fees	160.30	952.61
Office Cell Phone	70.80	425.06
Office Supplies	139.97	653.74
Total Operations	771.92	13,821.15
Other Expense		
Insurance	15,336.00	30,103.31
Loan Interest Expense	556.01	3,357.73
Total Other Expense	15,892.01	33,461.04
Utilities		
OG&E	76.00	889.00
Trash	713.92	4,097.28
Water	4,224.14	21,322.05
Total Utilities	5,014.06	26,308.33
Total Expense	25,629.56	90,962.35
Net Ordinary Income	-6,608.73	31,111.67
Net Income	-6,608.73	31,111.67