

12/26/24
Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of November 30, 2024

	<u>Nov 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,340.70
Alliance Assn Bank-Restricted	12,994.82
Alliance Assn Bank - CD	106,653.24
Armstrong Bank-Checking	52,358.16
Armstrong Bank-Savings	5,059.01
Total Checking/Savings	195,405.93
Accounts Receivable	
Accounts Receivable	-11,700.42
Total Accounts Receivable	-11,700.42
Other Current Assets	
Undeposited Funds	5,200.00
Total Other Current Assets	5,200.00
Total Current Assets	188,905.51
TOTAL ASSETS	<u>188,905.51</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	113,115.41
Total Long Term Liabilities	113,115.41
Total Liabilities	113,115.41
Equity	
Retained Earnings	10,075.22
Net Income	65,714.88
Total Equity	75,790.10
TOTAL LIABILITIES & EQUITY	<u>188,905.51</u>

12/26/24
Cash Basis

Two-Forty Place Association Inc. Profit & Loss YTD Comparison November 2024

	Nov 24	Jan - Nov 24
Ordinary Income/Expense		
Income		
HOA Dues	20,219.14	224,215.00
Interest Income-Banks	336.15	3,601.82
Interest Income-Owners	44.69	1,327.17
Late Fees	100.00	391.31
Other Charges		
Attorney Fee	0.00	333.35
Check Charge	5.00	95.00
Credit Card Fee 3%	24.00	352.75
Insurance Non-Compliance Fee	0.00	400.00
Other Charges - Other	0.00	40.00
Total Other Charges	29.00	1,221.10
Total Income	20,728.98	230,756.40
Expense		
Administrative		
Management Fees-Financial	774.00	4,257.00
On-Site Management Fees	1,600.00	11,400.00
Total Administrative	2,374.00	15,657.00
Grounds		
Grounds Maintenance and Trash	0.00	700.00
Landscaping	0.00	4,087.47
Mowing Contract	1,175.70	11,967.92
Total Grounds	1,175.70	16,755.39
Maintenance		
Building Repair and Maintenance	0.00	2,588.95
Fence Repairs	0.00	920.33
Pest Control Contract	250.00	5,936.75
Total Maintenance	250.00	9,446.03
Operations		
Bank Service Charges	0.00	30.00
HOA Meetings	0.00	1,201.50
Legal Fees-Collections	810.00	7,995.85
Legal Fees-HOA matters	0.00	5,130.00
Merchant Pay Portal Fees	167.80	1,710.65
Office Cell Phone	70.57	778.32
Office Supplies	387.94	1,240.64
Total Operations	1,436.31	18,086.96
Other Expense		
Insurance	0.00	45,439.31
Loan Interest Expense	518.76	5,990.61
Total Other Expense	518.76	51,429.92
Utilities		
OG&E	540.63	2,157.09
Trash	713.92	7,666.88
Water	4,746.14	43,842.25
Total Utilities	6,000.69	53,666.22
Total Expense	11,755.46	165,041.52
Net Ordinary Income	8,973.52	65,714.88
Net Income	8,973.52	65,714.88