

04/25/25
Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of March 31, 2025

	<u>Mar 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,349.81
Alliance Assn Bank-Restricted	13,001.28
Alliance Assn Bank - CD	107,569.25
Armstrong Bank-Checking	53,360.48
Armstrong Bank-Savings	5,066.53
Total Checking/Savings	<u>197,347.35</u>
Accounts Receivable	
Accounts Receivable	-8,200.42
Total Accounts Receivable	<u>-8,200.42</u>
Other Current Assets	
Undeposited Funds	4,412.00
Total Other Current Assets	<u>4,412.00</u>
Total Current Assets	<u>193,558.93</u>
TOTAL ASSETS	<u>193,558.93</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	106,448.42
Total Long Term Liabilities	<u>106,448.42</u>
Total Liabilities	106,448.42
Equity	
Retained Earnings	73,748.57
Net Income	13,361.94
Total Equity	<u>87,110.51</u>
TOTAL LIABILITIES & EQUITY	<u>193,558.93</u>

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Cash Basis

Two-Forty Place Association Inc. Profit & Loss YTD Comparison March 2025

	Mar 25	Jan - Mar 25
Ordinary Income/Expense		
Income		
HOA Dues	18,500.00	58,575.00
Interest Income-Banks	130.52	608.72
Other Charges		
Credit Card Fee 3%	24.00	144.00
Total Other Charges	24.00	144.00
Total Income	18,654.52	59,327.72
Expense		
Administrative		
Management Fees-Financial	0.00	774.00
On-Site Management Fees	400.00	2,400.00
Total Administrative	400.00	3,174.00
Grounds		
Landscaping	103.39	103.39
Mowing Contract	0.00	886.04
Total Grounds	103.39	989.43
Maintenance		
Pest Control Contract	200.00	600.00
Sidewalks	4,142.20	4,142.20
Total Maintenance	4,342.20	4,742.20
Operations		
Bank Service Charges	5.00	15.00
Merchant Pay Portal Fees	152.53	446.13
Office Cell Phone	72.45	215.47
Office Supplies	19.99	59.97
Total Operations	249.97	736.57
Other Expense		
Insurance	15,336.00	15,336.00
Loan Interest Expense	441.64	1,442.69
Total Other Expense	15,777.64	16,778.69
Utilities		
OG&E	612.31	1,766.87
Trash	838.86	2,391.64
Water	5,132.57	15,386.38
Total Utilities	6,583.74	19,544.89
Total Expense	27,456.94	45,965.78
Net Ordinary Income	-8,802.42	13,361.94
Net Income	-8,802.42	13,361.94