

Two-Forty Place Assn, Inc

Balance Sheet  
As of 08/31/18

ASSETS

Operating Account	\$ 51,341.53	
Money Mart Account	25,010.90	
	<hr/>	
TOTAL ASSETS		\$ 76,352.43
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$ .00
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RESERVES:

Retained Earnings	\$ 49,993.28	
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Subtotal Reserves		\$ 49,993.28

EQUITY:

Current Year Net Income/(Loss)	\$ 26,359.15	
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Subtotal Equity		\$ 26,359.15
TOTAL LIABILITIES & EQUITY		\$ 76,352.43
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Two-Forty Place Assn, Inc

Income/Expense Statement  
 Period: 08/01/18 to 08/31/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
Homeowners Dues	11,200.00	10,400.00	800.00	114,400.10	114,400.00	.10	124,800.00
2014 Assessment	100.00	.00	100.00	600.00	.00	600.00	.00
Interest Income - Banks	.87	.00	.87	8.78	.00	8.78	.00
Late Fees	50.00	.00	50.00	50.00	.00	50.00	.00
<b>Subtotal Income</b>	<b>11,350.87</b>	<b>10,400.00</b>	<b>950.87</b>	<b>115,058.88</b>	<b>114,400.00</b>	<b>658.88</b>	<b>124,800.00</b>
<b>EXPENSES</b>							
<b>ACTIVITIES</b>							
Social	.00	.00	.00	300.00	200.00	(100.00)	200.00
<b>ACTIVITIES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>300.00</b>	<b>200.00</b>	<b>(100.00)</b>	<b>200.00</b>
<b>ADMINISTRATION</b>							
Management Fees (NSC)	600.00	600.00	.00	6,000.00	6,600.00	600.00	7,200.00
Filing Fees	.00	.00	.00	86.00	100.00	14.00	100.00
Postage & Copies	.00	.00	.00	355.09	250.00	(105.09)	250.00
Office Supplies	.00	.00	.00	.00	50.00	50.00	50.00
Bank Charges	.00	.00	.00	(101.36)	.00	101.36	.00
<b>ADMINISTRATION</b>	<b>600.00</b>	<b>600.00</b>	<b>.00</b>	<b>6,339.73</b>	<b>7,000.00</b>	<b>660.27</b>	<b>7,600.00</b>
<b>GATE EXPENSES</b>							
<b>GATE EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>GROUNDS</b>							
Lawn-Maint & Supplies	1,208.92	1,208.33	(.59)	12,492.44	13,291.63	799.19	14,500.00
Fertilizer & Spraying	.00	.00	.00	375.00	.00	(375.00)	.00
Grounds Cleanup	.00	100.00	100.00	500.00	1,100.00	600.00	1,200.00
Dog Park & Cabana	75.00	.00	(75.00)	556.24	.00	(556.24)	.00
<b>GROUNDS</b>	<b>1,283.92</b>	<b>1,308.33</b>	<b>24.41</b>	<b>13,923.68</b>	<b>14,391.63</b>	<b>467.95</b>	<b>15,700.00</b>
<b>MAINTENANCE</b>							
Entrance & Parking Lot	.00	.00	.00	52.00	.00	(52.00)	.00
Sprinkler Repairs	.00	.00	.00	35.00	.00	(35.00)	.00
Terminex Contract	.00	.00	.00	1,687.00	1,900.00	213.00	1,900.00
Building Repairs & Maintenance	.00	.00	.00	1,955.39	2,500.00	544.61	2,500.00
Siding/Paint/Drainage	.00	.00	.00	283.66	.00	(283.66)	.00
<b>MAINTENANCE</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>4,013.05</b>	<b>4,400.00</b>	<b>386.95</b>	<b>4,400.00</b>

Two-Forty Place Assn, Inc

Income/Expense Statement  
 Period: 08/01/18 to 08/31/18

Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
		Budget	Variance		Budget	Variance	
OTHER EXPENSES							
Insurance	9,409.98	.00	(9,409.98)	37,303.92	37,000.00	(303.92)	37,000.00
Miscellaneous Expenses	.00	.00	.00	113.12	200.00	86.88	200.00
OTHER EXPENSES	9,409.98	.00	(9,409.98)	37,417.04	37,200.00	(217.04)	37,200.00
POOL/CLUBHOUSE EXPENSE							
POOL/CLUBHOUSE EXPENSE	.00	.00	.00	.00	.00	.00	.00
UTILITIES							
Electric (OG&E)	251.23	258.33	7.10	2,941.78	2,841.63	(100.15)	3,100.00
Water (OKC)	3,113.96	1,916.67	(1,197.29)	18,185.23	21,083.37	2,898.14	23,000.00
Gas (ONG)	26.26	41.67	15.41	341.57	458.37	116.80	500.00
Trash	429.64	450.00	20.36	5,237.65	4,950.00	(287.65)	5,400.00
UTILITIES	3,821.09	2,666.67	(1,154.42)	26,706.23	29,333.37	2,627.14	32,000.00
RESERVES							
RESERVES	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	15,114.99	4,575.00	(10,539.99)	88,699.73	92,525.00	3,825.27	97,100.00
Current Year Net Income/(loss)	(3,764.12)	5,825.00	(9,589.12)	26,359.15	21,875.00	4,484.15	27,700.00