

# Two Forty Place Balance Sheet

Aug 31, 20

## ASSETS

### Current Assets

#### Checking/Savings

Alliance Assn Bank-MMA \$34,741.08

Alliance Assn Bank-Restricted 12,925.75

Armstrong Bank-Checking 41,401.05

Armstrong Bank-Savings 30,131.61

Total Checking/Savings 119,199.49

## TOTAL ASSETS

\$ 119,199.49

## LIABILITIES & EQUITY

### Liabilities

Loan - Alliance Assn Bank \$ 188,216.76

Total Long Term Liabilities 188,216.76

### Total Liabilities

188,216.76

### Equity

Retained Earnings \$ (17,386.55)

Current Year Net Income (51,630.72)

Total Equity \$ (69,017.27)

## TOTAL LIABILITIES & EQUITY

\$119,199.49

## Two-Forty Place Association Inc. Profit & Loss YTD Comparison

August 2020

	Aug 20	Jan - Aug 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
HOA Dues	15,874.17	123,134.51
Interest Income-Banks	4.03	150.17
Interest Income-Owners	6.53	587.59
Late Fees	50.00	900.00
<b>Other Charges</b>		
Attorney Fee	0.00	1,339.21
Check Charge	30.00	240.00
Stop Payment Charge Reversal	0.00	-25.00
Other Charges	25.00	128.80
<b>Total Other Charges</b>	55.00	1,683.01
<b>Total Income</b>	15,989.73	126,455.28
<b>Expense</b>		
<b>Administrative</b>		
Management Fees-Financial	0.00	2,684.00
On-Site Management Fees	2,000.00	16,000.00
<b>Total Administrative</b>	2,000.00	18,684.00
<b>Grounds</b>		
Dog Park and Cabana	46.82	56.87
Grounds Maintenance and Trash	540.00	1,625.00
Landscaping	500.00	3,380.00
Mowing Contract	825.00	4,125.00
<b>Total Grounds</b>	1,911.82	9,186.87
<b>Maintenance</b>		
Building Repair and Maintenance	3,440.93	77,660.71
Fence Repairs	0.00	551.08
Pest Control Contract	100.00	3,266.75
<b>Total Maintenance</b>	3,540.93	81,478.54
<b>Operations</b>		
Bank Service Charges	0.00	3.00
HOA Meetings	0.00	685.00
Legal Fees-Collections	0.00	2,898.07
Legal Fees-HOA matters	0.00	6,413.33
Merchant Pay Portal Fees	253.79	1,910.54
Office Cell Phone	69.34	517.90
Office Supplies	524.97	2,021.28
Postage and Copies	0.00	549.70
Vendor Online Payment Fees	0.00	10.89

## Two-Forty Place Association Inc. Profit & Loss YTD Comparison

August 2020

	<u>Aug 20</u>	<u>Jan - Aug 20</u>
Total Operations	848.10	15,009.71
Other Expense		
Insurance	0.00	25,353.73
Loan Interest Expense	857.13	6,906.19
Total Other Expense	<u>857.13</u>	<u>32,259.92</u>
Utilities		
Gas	0.00	21.57
OG&E	27.87	1,787.17
Trash	357.65	2,811.20
Water	2,524.26	16,847.02
Total Utilities	<u>2,909.78</u>	<u>21,466.96</u>
Total Expense	<u>12,067.76</u>	<u>178,086.00</u>
Net Ordinary Income	<u>3,921.97</u>	<u>-51,630.72</u>
Net Income	<u><u>3,921.97</u></u>	<u><u>-51,630.72</u></u>