

ZZZTwo-Forty Place Assn, Inc

Balance Sheet
As of 12/31/19

ASSETS

| | | |
|---------------------------|------------|----------------------|
| Operating Account | \$ 882.34 | |
| Republic Bank | 63,399.53 | |
| Republic Bank Savings | 7.89 | |
| Alliance Association Bank | 104,632.83 | |
| TOTAL ASSETS | | \$ 168,922.59 |

LIABILITIES & EQUITY

| | | |
|---------------------------------------|----------------|-----------------------|
| CURRENT LIABILITIES: | | |
| Loan from Alliance Bank | \$ 183,112.85 | |
| Subtotal Current Liab. | | \$ 183,112.85 |
| RESERVES: | | |
| Retained Earnings | \$ 45,817.43 | |
| Subtotal Reserves | | \$ 45,817.43 |
| EQUITY: | | |
| Current Year Net Income/(Loss) | \$ (60,007.69) | |
| Subtotal Equity | | \$ (60,007.69) |
| TOTAL LIABILITIES & EQUITY | | \$ 168,922.59 |

ZZZTwo-Forty Place Assn, Inc

Income/Expense Statement Period: 12/01/19 to 12/31/19

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|-----------------------|-----------------------------|------------------|------------------|-------------------|------------------|------------------|--------------------|-------------------|
| | | | Budget | Variance | | Budget | Variance | |
| INCOME: | | | | | | | | |
| 60000 | Homeowners Dues | 10,989.63 | 10,400.00 | 589.63 | 32,497.29 | 31,200.00 | 1,297.29 | 124,800.00 |
| 60400 | Interest Income - Banks | 47.56 | .00 | 47.56 | 47.56 | .00 | 47.56 | .00 |
| 60401 | Interest Income - Owners | 13.57 | .00 | 13.57 | 115.82 | .00 | 115.82 | .00 |
| 60402 | Late Fees | 75.00 | .00 | 75.00 | 450.00 | .00 | 450.00 | .00 |
| 60405 | Reimbursed Attorneys Fees | 131.80 | .00 | 131.80 | 219.94 | .00 | 219.94 | .00 |
| 60406 | Work Order Charges | .00 | .00 | .00 | 103.80 | .00 | 103.80 | .00 |
| | Subtotal Income | 11,257.56 | 10,400.00 | 857.56 | 33,434.41 | 31,200.00 | 2,234.41 | 124,800.00 |
| EXPENSES | | | | | | | | |
| ACTIVITIES | | | | | | | | |
| 70020 | Social | 379.73 | .00 | (379.73) | 379.73 | 200.00 | (179.73) | 200.00 |
| 70030 | Website | 600.00 | .00 | (600.00) | 600.00 | .00 | (600.00) | .00 |
| | ACTIVITIES | 979.73 | .00 | (979.73) | 979.73 | 200.00 | (779.73) | 200.00 |
| ADMINISTRATION | | | | | | | | |
| 71010 | Management Fees (NSC) | 450.00 | 612.00 | 162.00 | 1,350.00 | 1,836.00 | 486.00 | 7,344.00 |
| 71011 | On-Site Management Fee | 2,000.00 | .00 | (2,000.00) | 6,000.00 | .00 | (6,000.00) | .00 |
| 71020 | Filing Fees | .00 | .00 | .00 | .00 | 100.00 | 100.00 | 100.00 |
| 71030 | Postage & Copies | 114.38 | 54.17 | (60.21) | 202.72 | 162.51 | (40.21) | 650.00 |
| 71040 | Office Supplies | 317.56 | .00 | (317.56) | 992.82 | .00 | (992.82) | .00 |
| 71050 | LEGAL FEES | 2,848.28 | .00 | (2,848.28) | 13,285.14 | .00 | (13,285.14) | .00 |
| 71070 | Office Cell Phone | 64.55 | .00 | (64.55) | 193.68 | .00 | (193.68) | .00 |
| 71080 | Professional Fees | 3,383.00 | .00 | (3,383.00) | 4,958.00 | .00 | (4,958.00) | .00 |
| | ADMINISTRATION | 9,177.77 | 666.17 | (8,511.60) | 26,982.36 | 2,098.51 | (24,883.85) | 8,094.00 |
| GATE EXPENSES | | | | | | | | |
| | GATE EXPENSES | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| GROUNDS | | | | | | | | |
| 73010 | Mowing Contract | .00 | 1,208.33 | 1,208.33 | 2,050.00 | 3,624.99 | 1,574.99 | 14,500.00 |
| 73020 | Landscaping | 700.00 | .00 | (700.00) | 7,791.19 | .00 | (7,791.19) | .00 |
| 73040 | Grounds Maintenance & Trash | .00 | 100.00 | 100.00 | 347.93 | 300.00 | (47.93) | 1,200.00 |
| 73050 | Dog Park & Cabana Expenses | .00 | 54.17 | 54.17 | 131.29 | 162.51 | 31.22 | 650.00 |
| | GROUNDS | 700.00 | 1,362.50 | 662.50 | 10,320.41 | 4,087.50 | (6,232.91) | 16,350.00 |
| MAINTENANCE | | | | | | | | |
| 74020 | Fence Repairs | .00 | .00 | .00 | .00 | 500.00 | 500.00 | 500.00 |

ZZZTwo-Forty Place Assn, Inc

Income/Expense Statement
 Period: 12/01/19 to 12/31/19

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|-------------------------------|---------------------------------------|--------------------|-----------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| 74040 | Pest Control Contract | 50.00 | .00 | (50.00) | 150.00 | 2,062.00 | 1,912.00 | 2,062.00 |
| 74050 | Building Repairs & Maintenc | 30,000.00 | .00 | (30,000.00) | 33,577.93 | 2,500.00 | (31,077.93) | 2,500.00 |
| 74060 | Signage | .00 | .00 | .00 | .00 | 500.00 | 500.00 | 500.00 |
| | MAINTENANCE | 30,050.00 | .00 | (30,050.00) | 33,727.93 | 5,562.00 | (28,165.93) | 5,562.00 |
| OTHER EXPENSES | | | | | | | | |
| 75010 | Insurance | 9,922.98 | .00 | (9,922.98) | 9,922.98 | 40,000.00 | 30,077.02 | 40,000.00 |
| 75040 | Interest Expense | 670.83 | .00 | (670.83) | 670.83 | .00 | (670.83) | .00 |
| 75100 | Tax Return | 125.00 | .00 | (125.00) | 125.00 | .00 | (125.00) | .00 |
| | OTHER EXPENSES | 10,718.81 | .00 | (10,718.81) | 10,718.81 | 40,000.00 | 29,281.19 | 40,000.00 |
| POOL/CLUBHOUSE EXPENSE | | | | | | | | |
| | POOL/CLUBHOUSE EXPENSE | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| UTILITIES | | | | | | | | |
| 77010 | Electric (OG&E) | 249.97 | 266.67 | 16.70 | 757.44 | 800.01 | 42.57 | 3,200.00 |
| 77020 | Water (OKC) | 2,709.24 | 1,666.67 | (1,042.57) | 8,142.76 | 5,000.01 | (3,142.75) | 20,000.00 |
| 77030 | Gas (ONG) | 21.57 | 33.33 | 11.76 | 64.71 | 99.99 | 35.28 | 400.00 |
| 77040 | Refuse | 357.65 | 500.00 | 142.35 | 1,747.95 | 1,500.00 | (247.95) | 6,000.00 |
| | UTILITIES | 3,338.43 | 2,466.67 | (871.76) | 10,712.86 | 7,400.01 | (3,312.85) | 29,600.00 |
| RESERVES | | | | | | | | |
| 90010 | Reserves -10% of Income | .00 | 1,140.00 | 1,140.00 | .00 | 3,420.00 | 3,420.00 | 13,680.00 |
| | RESERVES | .00 | 1,140.00 | 1,140.00 | .00 | 3,420.00 | 3,420.00 | 13,680.00 |
| | TOTAL EXPENSES | 54,964.74 | 5,635.34 | (49,329.40) | 93,442.10 | 62,768.02 | (30,674.08) | 113,486.00 |
| | Current Year Net Income/(loss) | (43,707.18) | 4,764.66 | (48,471.84) | (60,007.69) | (31,568.02) | (28,439.67) | 11,314.00 |

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