

**Two-Forty Place Assn, Inc**

Balance Sheet  
As of 02/28/18

ASSETS

Operating Account	\$ 42,994.94	
Money Mart Account	20,005.84	
TOTAL ASSETS	<hr/>	\$ 63,000.78 =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$ .00
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RESERVES:

Retained Earnings	\$ 49,993.28	
Subtotal Reserves	<hr/>	\$ 49,993.28

EQUITY:

Current Year Net Income/(Loss)	\$ 13,007.50	
Subtotal Equity	<hr/>	\$ 13,007.50
TOTAL LIABILITIES & EQUITY		\$ 63,000.78 =====

## Two-Forty Place Assn, Inc

Income/Expense Statement  
Period: 02/01/18 to 02/28/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
Homeowners Dues	9,000.00	10,400.00	(1,400.00)	54,000.10	52,000.00	2,000.10	124,800.00
Interest Income - Banks	.69	.00	.69	3.72	.00	3.72	.00
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Subtotal Income	9,000.69	10,400.00	(1,399.31)	54,003.82	52,000.00	2,003.82	124,800.00
<b>EXPENSES</b>							
<b>ACTIVITIES</b>							
Social	.00	.00	.00	100.00	200.00	100.00	200.00
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ACTIVITIES	.00	.00	.00	100.00	200.00	100.00	200.00
<b>ADMINISTRATION</b>							
Management Fees (NSC)	600.00	600.00	.00	2,400.00	3,000.00	600.00	7,200.00
Filing Fees	.00	.00	.00	.00	100.00	100.00	100.00
Postage & Copies	.00	.00	.00	61.15	250.00	188.85	250.00
Office Supplies	.00	.00	.00	.00	50.00	50.00	50.00
Bank Charges	.00	.00	.00	(101.36)	.00	101.36	.00
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ADMINISTRATION	600.00	600.00	.00	2,359.79	3,400.00	1,040.21	7,600.00
<b>GATE EXPENSES</b>							
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GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
<b>GROUNDS</b>							
Lawn-Maint & Supplies	1,208.92	1,208.33	(.59)	5,238.92	6,041.65	802.73	14,500.00
Fetlizer & Spraying	.00	.00	.00	375.00	.00	(375.00)	.00
Grounds Cleanup	.00	100.00	100.00	100.00	500.00	400.00	1,200.00
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GROUNDS	1,208.92	1,308.33	99.41	5,713.92	6,541.65	827.73	15,700.00
<b>MAINTENANCE</b>							
Terminex Contract	.00	.00	.00	1,268.00	1,900.00	632.00	1,900.00
Building Repairs & Maintenance	.00	.00	.00	880.39	2,500.00	1,619.61	2,500.00
Siding/Paint/Drainage	.00	.00	.00	283.66	.00	(283.66)	.00
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MAINTENANCE	.00	.00	.00	2,432.05	4,400.00	1,967.95	4,400.00

**Two-Forty Place Assn, Inc**

Income/Expense Statement  
 Period: 02/01/18 to 02/28/18

Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
		Budget	Variance		Budget	Variance	
OTHER EXPENSES							
Insurance	9,241.89	.00	(9,241.89)	18,483.87	37,000.00	18,516.13	37,000.00
Miscellaneous Expenses	.00	.00	.00	113.12	200.00	86.88	200.00
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OTHER EXPENSES	9,241.89	.00	(9,241.89)	18,596.99	37,200.00	18,603.01	37,200.00
POOL/CLUBHOUSE EXPENSE							
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POOL/CLUBHOUSE EXPENSE	.00	.00	.00	.00	.00	.00	.00
UTILITIES							
Electric (OG&E)	278.85	258.33	(20.52)	1,365.20	1,291.65	(73.55)	3,100.00
Water (OKC)	3,101.81	1,916.67	(1,185.14)	7,772.25	9,583.35	1,811.10	23,000.00
Gas (ONG)	.00	41.67	41.67	154.97	208.35	53.38	500.00
Trash	523.58	450.00	(73.58)	2,501.15	2,250.00	(251.15)	5,400.00
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UTILITIES	3,904.24	2,666.67	(1,237.57)	11,793.57	13,333.35	1,539.78	32,000.00
RESERVES							
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RESERVES	.00	.00	.00	.00	.00	.00	.00
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TOTAL EXPENSES	14,955.05	4,575.00	(10,380.05)	40,996.32	65,075.00	24,078.68	97,100.00
Current Year Net Income/(loss)	(5,954.36)	5,825.00	(11,779.36)	13,007.50	(13,075.00)	26,082.50	27,700.00
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