

Two Forty Place Balance Sheet

Feb 29, 20

ASSETS

Current Assets

Checking/Savings

Alliance Assn Bank-MMA \$84,704.08

Alliance Assn Bank-Restricted 12,917.98

Republic Bank and Trust 52,716.59

Republic Savings 30,107.89

Total Checking/Savings 180,446.54

TOTAL ASSETS \$ 180,446.54

LIABILITIES & EQUITY

Liabilities

Loan - Alliance Assn Bank \$ 196,007.28

Total Long Term Liabilities 196,007.28

Total Liabilities 196,007.28

Equity

Retained Earnings \$ (17,386.55)

Current Year Net Income 1,825.81

Total Equity \$ (15,560.74)

TOTAL LIABILITIES & EQUITY \$180,446.54

Two Forty Place
Profit & Loss YTD Comparison
February 2020

	<u>Feb 20</u>	<u>Jan - Feb 20</u>
Income		
Check Charge	50.00	70.00
HOA Dues	16,620.96	32,484.48
Interest Income-Banks	34.85	78.68
Interest Income-Owners	31.51	48.16
Late Fees	175.00	325.00
Other Charges	0.00	-25.00
Total Income	<u>16,912.32</u>	<u>32,981.32</u>
Expense		
Administrative		
Management Fees-Financial	312.00	812.00
On-Site Management Fees	2,000.00	4,000.00
Total Administrative	<u>2,312.00</u>	<u>4,812.00</u>
Grounds		
Landscaping	40.00	940.00
Total Grounds	<u>40.00</u>	<u>940.00</u>
Maintenance		
Building Repair and Maintenance	15,000.00	15,279.26
Pest Control Contract	100.00	150.00
Total Maintenance	<u>15,100.00</u>	<u>15,429.26</u>
Operations		
Legal Fees-Collections	150.00	715.27
Legal Fees-HOA matters	100.00	550.00
Merchant Pay Portal Fees	217.96	456.97
Office Cell Phone	64.38	128.93
Office Supplies	79.71	231.72
Postage and Copies	186.80	189.70
Vendor Online Payment Fees	5.94	7.92
Total Operations	<u>804.79</u>	<u>2,280.51</u>
Other Expense		
Loan Interest Expense	892.18	1,789.87
Total Other Expense	<u>892.18</u>	<u>1,789.87</u>
Utilities		
Gas	0.00	21.57
OG&E	250.76	505.18
Trash	357.65	665.30
Water	0.00	4,711.82
Total Utilities	<u>608.41</u>	<u>5,903.87</u>
Total Expense	<u>19,757.38</u>	<u>31,155.51</u>
Net Income	<u><u>-2,845.06</u></u>	<u><u>1,825.81</u></u>