

## Two Forty Place Balance Sheet

	<u>Jan 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Alliance Assn Bank-MMA	\$104,672.82
Alliance Assn Bank-Restricted	12,914.39
Republic Bank and Trust	36,855.46
Republic Savings	30,107.89
<b>Total Checking/Savings</b>	<u>184,550.56</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 184,550.56</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Loan - Alliance Assn Bank	<u>\$ 197,266.24</u>
<b>Total Long Term Liabilities</b>	<u>197,266.24</u>
<b>Total Liabilities</b>	197,266.24
<b>Equity</b>	
Retained Earnings	\$ (17,386.55)
Current Year Net Income	4,670.87
<b>Total Equity</b>	<u>\$ (12,715.68)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>\$184,550.56</b></u>

Two Forty Place  
Profit & Loss  
January 2020

	<u>Jan 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Check Charge	20.00
HOA Dues	15,863.52
Interest Income-Banks	43.83
Interest Income-Owners	16.65
Late Fees	150.00
Other Charges	-25.00
<b>Total Income</b>	<u>16,069.00</u>
<b>Expense</b>	
<b>Administrative</b>	
Management Fees-Financial	500.00
On-Site Management Fees	2,000.00
<b>Total Administrative</b>	<u>2,500.00</u>
<b>Grounds</b>	
Landscaping	900.00
<b>Total Grounds</b>	<u>900.00</u>
<b>Maintenance</b>	
Building Repair and Maintenance	279.26
Pest Control Contract	50.00
<b>Total Maintenance</b>	<u>329.26</u>
<b>Operations</b>	
Legal Fees-Collections	565.27
Legal Fees-HOA matters	450.00
Merchant Pay Portal Fees	239.01
Office Cell Phone	64.55
Office Supplies	152.01
Postage and Copies	2.90
Vendor Online Payment Fees	1.98
<b>Total Operations</b>	<u>1,475.72</u>
<b>Other Expense</b>	
Loan Interest Expense	897.69
<b>Total Other Expense</b>	<u>897.69</u>
<b>Utilities</b>	
Gas	21.57
OG&E	254.42
Trash	307.65
Water	4,711.82
<b>Total Utilities</b>	<u>5,295.46</u>

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Cash Basis

**Two Forty Place**  
**Profit & Loss**  
January 2020

	<u>Jan 20</u>
Total Expense	<u>11,398.13</u>
Net Ordinary Income	<u>4,670.87</u>
Net Income	<u><u>4,670.87</u></u>