

# Two Forty Place Balance Sheet

	<u>Jan 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Alliance Assn Bank-MMA	\$18,250.11
Alliance Assn Bank-Restricted	12,931.16
Armstrong Bank-Checking	29,843.97
Armstrong Bank-Savings	100.78
<b>Total Checking/Savings</b>	<u>\$61,126.02</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 61,126.02</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Loan - Alliance Assn Bank	<u>\$181,602.66</u>
<b>Total Long Term Liabilities</b>	<u>181,602.66</u>
<b>Total Liabilities</b>	\$181,602.66
<b>Equity</b>	
Retained Earnings	(\$130,300.35)
Current Year Net Income	9,823.71
<b>Total Equity</b>	<u>(\$120,476.64)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 61,126.02</u></u>

**Two-Forty Place Association Inc.**  
**Profit & Loss**  
January 2021

	<u>Jan 21</u>
Ordinary Income/Expense	
Income	
HOA Dues	16,739.50
Interest Income-Banks	2.65
Other Charges	
Check Charge	10.00
Credit Card Fee 3%	21.00
Total Other Charges	<u>31.00</u>
Total Income	16,773.15
Expense	
Grounds	
Landscaping	571.18
Total Grounds	571.18
Maintenance	
Pest Control Contract	1,050.00
Total Maintenance	1,050.00
Operations	
Legal Fees-HOA matters	1,350.00
Merchant Pay Portal Fees	257.24
Office Cell Phone	65.80
Office Supplies	14.99
Total Operations	<u>1,688.03</u>
Other Expense	
Loan Interest Expense	827.57
Total Other Expense	827.57
Utilities	
OG&E	254.11
Trash	407.86
Water	2,150.69
Total Utilities	<u>2,812.66</u>
Total Expense	<u>6,949.44</u>
Net Ordinary Income	<u>9,823.71</u>
Net Income	<u><u>\$9,823.71</u></u>
Less: Principal Portion of Loan Payments	<u>(1,323.57)</u>
Net Cash Flow	<u><u>\$8,500.14</u></u>