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02/11/22
Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of January 31, 2022

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,268.37
Alliance Assn Bank-Restricted	12,944.10
Armstrong Bank-Checking	39,778.33
Armstrong Bank-Savings	31,315.17
Total Checking/Savings	<u>102,305.97</u>
Accounts Receivable	
Accounts Receivable	-5,717.43
Total Accounts Receivable	<u>-5,717.43</u>
Other Current Assets	
Undeposited Funds	5,750.00
Total Other Current Assets	<u>5,750.00</u>
Total Current Assets	<u>102,338.54</u>
TOTAL ASSETS	<u>102,338.54</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	165,054.08
Total Long Term Liabilities	<u>165,054.08</u>
Total Liabilities	165,054.08
Equity	
Retained Earnings	-76,109.77
Net Income	13,394.23
Total Equity	<u>-62,715.54</u>
TOTAL LIABILITIES & EQUITY	<u>102,338.54</u>

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Two-Forty Place Association Inc.
Profit & Loss
January 2022

	<u>Jan 22</u>
Ordinary Income/Expense	
Income	
HOA Dues	19,486.05
Interest Income-Banks	2.65
Interest Income-Owners	26.64
Late Fees	132.53
Other Charges	
Check Charge	10.00
Credit Card Fee 3%	31.50
Total Other Charges	<u>41.50</u>
Total Income	19,689.37
Expense	
Activities	
Social	140.00
Total Activities	<u>140.00</u>
Maintenance	
Pest Control Contract	50.00
Total Maintenance	<u>50.00</u>
Operations	
Legal Fees-HOA matters	2,713.70
Merchant Pay Portal Fees	162.21
Office Cell Phone	66.40
Office Supplies	14.99
Postage and Copies	92.80
Total Operations	<u>3,050.10</u>
Other Expense	
Loan Interest Expense	752.92
Total Other Expense	<u>752.92</u>
Utilities	
OG&E	254.84
Trash	484.64
Water	1,562.64
Total Utilities	<u>2,302.12</u>
Total Expense	<u>6,295.14</u>
Net Ordinary Income	<u>13,394.23</u>
Net Income	<u><u>13,394.23</u></u>