

Two-Forty Place Assn, Inc

Balance Sheet
As of 07/31/18

ASSETS

Operating Account	\$ 60,106.52	
Money Mart Account	20,010.03	
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TOTAL ASSETS		\$ 80,116.55
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$.00
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RESERVES:

Retained Earnings	\$ 49,993.28	
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Subtotal Reserves		\$ 49,993.28

EQUITY:

Current Year Net Income/(Loss)	\$ 30,123.27	
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Subtotal Equity		\$ 30,123.27
TOTAL LIABILITIES & EQUITY		\$ 80,116.55
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Two-Forty Place Assn, Inc

Income/Expense Statement
Period: 07/01/18 to 07/31/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
Homeowners Dues	11,600.00	10,400.00	1,200.00	103,200.10	104,000.00	(799.90)	124,800.00
2014 Assessment	.00	.00	.00	500.00	.00	500.00	.00
Interest Income - Banks	.85	.00	.85	7.91	.00	7.91	.00
Subtotal Income	11,600.85	10,400.00	1,200.85	103,708.01	104,000.00	(291.99)	124,800.00
EXPENSES							
ACTIVITIES							
Social	.00	.00	.00	300.00	200.00	(100.00)	200.00
ACTIVITIES	.00	.00	.00	300.00	200.00	(100.00)	200.00
ADMINISTRATION							
Management Fees (NSC)	600.00	600.00	.00	5,400.00	6,000.00	600.00	7,200.00
Filing Fees	60.00	.00	(60.00)	86.00	100.00	14.00	100.00
Postage & Copies	239.57	.00	(239.57)	355.09	250.00	(105.09)	250.00
Office Supplies	.00	.00	.00	.00	50.00	50.00	50.00
Bank Charges	.00	.00	.00	(101.36)	.00	101.36	.00
ADMINISTRATION	899.57	600.00	(299.57)	5,739.73	6,400.00	660.27	7,600.00
GATE EXPENSES							
GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
GROUNDS							
Lawn-Maint & Supplies	1,208.92	1,208.33	(.59)	11,283.52	12,083.30	799.78	14,500.00
Fettizer & Spraying	.00	.00	.00	375.00	.00	(375.00)	.00
Grounds Cleanup	100.00	100.00	.00	500.00	1,000.00	500.00	1,200.00
Dog Park & Cabana	481.24	.00	(481.24)	481.24	.00	(481.24)	.00
GROUNDS	1,790.16	1,308.33	(481.83)	12,639.76	13,083.30	443.54	15,700.00
MAINTENANCE							
Entrance & Parking Lot	52.00	.00	(52.00)	52.00	.00	(52.00)	.00
Sprinkler Repairs	.00	.00	.00	35.00	.00	(35.00)	.00
Terminex Contract	.00	.00	.00	1,687.00	1,900.00	213.00	1,900.00
Building Repairs & Maintenance	700.00	.00	(700.00)	1,955.39	2,500.00	544.61	2,500.00
Siding/Paint/Drainage	.00	.00	.00	283.66	.00	(283.66)	.00
MAINTENANCE	752.00	.00	(752.00)	4,013.05	4,400.00	386.95	4,400.00

Two-Forty Place Assn, Inc

Income/Expense Statement

Period: 07/01/18 to 07/31/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OTHER EXPENSES							
Insurance	.00	.00	.00	27,893.94	37,000.00	9,106.06	37,000.00
Miscellaneous Expenses	.00	.00	.00	113.12	200.00	86.88	200.00
OTHER EXPENSES	.00	.00	.00	28,007.06	37,200.00	9,192.94	37,200.00
POOL/CLUBHOUSE EXPENSE							
POOL/CLUBHOUSE EXPENSE	.00	.00	.00	.00	.00	.00	.00
UTILITIES							
Electric (OG&E)	263.31	258.33	(4.98)	2,690.55	2,583.30	(107.25)	3,100.00
Water (OKC)	1,369.16	1,916.67	547.51	15,071.27	19,166.70	4,095.43	23,000.00
Gas (ONG)	26.04	41.67	15.63	315.31	416.70	101.39	500.00
Trash	505.74	450.00	(55.74)	4,808.01	4,500.00	(308.01)	5,400.00
UTILITIES	2,164.25	2,666.67	502.42	22,885.14	26,666.70	3,781.56	32,000.00
RESERVES							
RESERVES	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	5,605.98	4,575.00	(1,030.98)	73,584.74	87,950.00	14,365.26	97,100.00
Current Year Net Income/(loss)	5,994.87	5,825.00	169.87	30,123.27	16,050.00	14,073.27	27,700.00
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