

Two Forty Place Balance Sheet

Jul 31, 20

ASSETS

Current Assets

Checking/Savings

Alliance Assn Bank-MMA \$34,738.14

Alliance Assn Bank-Restricted 12,924.66

Armstrong Bank-Checking 38,777.12

Armstrong Bank-Savings 30,131.61

Total Checking/Savings 116,571.53

TOTAL ASSETS

\$ 116,571.53

LIABILITIES & EQUITY

Liabilities

Loan - Alliance Assn Bank \$ 189,510.77

Total Long Term Liabilities 189,510.77

Total Liabilities

189,510.77

Equity

Retained Earnings \$ (17,386.55)

Current Year Net Income (55,552.69)

Total Equity \$ (72,939.24)

TOTAL LIABILITIES & EQUITY

\$116,571.53

Two-Forty Place Association Inc.
Profit & Loss YTD Comparison
July 2020

	<u>Jul 20</u>	<u>Jan - Jul 20</u>
Ordinary Income/Expense		
Income		
HOA Dues	14,870.12	107,260.34
Interest Income-Banks	4.04	146.14
Interest Income-Owners	4.88	581.06
Late Fees	25.00	850.00
Other Charges		
Attorney Fee	0.00	1,339.21
Check Charge	20.00	210.00
Stop Payment Charge Reversal	0.00	-25.00
Other Charges - Other	0.00	103.80
Total Other Charges	<u>20.00</u>	<u>1,628.01</u>
Total Income	14,924.04	110,465.55
Expense		
Administrative		
Management Fees-Financial	624.00	2,684.00
On-Site Management Fees	2,000.00	14,000.00
Total Administrative	<u>2,624.00</u>	<u>16,684.00</u>
Grounds		
Dog Park and Cabana	0.00	10.05
Grounds Maintenance and Trash	200.00	1,085.00
Landscaping	540.00	2,880.00
Mowing Contract	1,375.00	3,300.00
Total Grounds	<u>2,115.00</u>	<u>7,275.05</u>
Maintenance		
Building Repair and Maintenance	15.64	74,219.78
Fence Repairs	0.00	551.08
Pest Control Contract	2,816.75	3,166.75
Total Maintenance	<u>2,832.39</u>	<u>77,937.61</u>
Operations		
Bank Service Charges	0.00	3.00
HOA Meetings	0.00	685.00
Legal Fees-Collections	0.00	2,898.07
Legal Fees-HOA matters	1,125.00	6,413.33
Merchant Pay Portal Fees	289.84	1,656.75
Office Cell Phone	63.89	448.56
Office Supplies	14.99	1,496.31
Postage and Copies	-23.20	549.70
Vendor Online Payment Fees	0.00	10.89
Total Operations	<u>1,470.52</u>	<u>14,161.61</u>

Two-Forty Place Association Inc.
Profit & Loss YTD Comparison
July 2020

	<u>Jul 20</u>	<u>Jan - Jul 20</u>
Other Expense		
Insurance	0.00	25,353.73
Loan Interest Expense	834.86	6,049.06
Total Other Expense	<u>834.86</u>	<u>31,402.79</u>
Utilities		
Gas	0.00	21.57
OG&E	251.84	1,759.30
Trash	357.65	2,453.55
Water	2,126.99	14,322.76
Total Utilities	<u>2,736.48</u>	<u>18,557.18</u>
Total Expense	<u>12,613.25</u>	<u>166,018.24</u>
Net Ordinary Income	<u>2,310.79</u>	<u>-55,552.69</u>
Net Income	<u><u>2,310.79</u></u>	<u><u>-55,552.69</u></u>