

Two-Forty Place Assn, Inc

Balance Sheet
As of 06/30/18

ASSETS

Operating Account	\$ 54,112.50	
Money Mart Account	20,009.18	
	<hr/>	
TOTAL ASSETS		\$ 74,121.68
		<hr/> <hr/>

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$.00
------------------------	-------	--------

RESERVES:

Retained Earnings	\$ 49,993.28	
	<hr/>	
Subtotal Reserves		\$ 49,993.28

EQUITY:

Current Year Net Income/(Loss)	\$ 24,128.40	
	<hr/>	
Subtotal Equity		\$ 24,128.40
TOTAL LIABILITIES & EQUITY		\$ 74,121.68
		<hr/> <hr/>

Two-Forty Place Assn, Inc

Income/Expense Statement Period: 06/01/18 to 06/30/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
Homeowners Dues	6,900.00	10,400.00	(3,500.00)	91,600.10	93,600.00	(1,999.90)	124,800.00
2014 Assessment	.00	.00	.00	500.00	.00	500.00	.00
Interest Income - Banks	.82	.00	.82	7.06	.00	7.06	.00
Subtotal Income	6,900.82	10,400.00	(3,499.18)	92,107.16	93,600.00	(1,492.84)	124,800.00
EXPENSES							
ACTIVITIES							
Social	.00	.00	.00	300.00	200.00	(100.00)	200.00
ACTIVITIES	.00	.00	.00	300.00	200.00	(100.00)	200.00
ADMINISTRATION							
Management Fees (NSC)	600.00	600.00	.00	4,800.00	5,400.00	600.00	7,200.00
Filing Fees	26.00	.00	(26.00)	26.00	100.00	74.00	100.00
Postage & Copies	.00	.00	.00	115.52	250.00	134.48	250.00
Office Supplies	.00	.00	.00	.00	50.00	50.00	50.00
Bank Charges	.00	.00	.00	(101.36)	.00	101.36	.00
ADMINISTRATION	626.00	600.00	(26.00)	4,840.16	5,800.00	959.84	7,600.00
GATE EXPENSES							
GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
GROUNDS							
Lawn-Maint & Supplies	1,208.92	1,208.33	(.59)	10,074.60	10,874.97	800.37	14,500.00
Fettizer & Spraying	.00	.00	.00	375.00	.00	(375.00)	.00
Grounds Cleanup	100.00	100.00	.00	400.00	900.00	500.00	1,200.00
GROUNDS	1,308.92	1,308.33	(.59)	10,849.60	11,774.97	925.37	15,700.00
MAINTENANCE							
Sprinkler Repairs	.00	.00	.00	35.00	.00	(35.00)	.00
Terminex Contract	419.00	.00	(419.00)	1,687.00	1,900.00	213.00	1,900.00
Building Repairs & Maintenance	375.00	.00	(375.00)	1,255.39	2,500.00	1,244.61	2,500.00
Siding/Paint/Drainage	.00	.00	.00	283.66	.00	(283.66)	.00
MAINTENANCE	794.00	.00	(794.00)	3,261.05	4,400.00	1,138.95	4,400.00
OTHER EXPENSES							
Insurance	.00	.00	.00	27,893.94	37,000.00	9,106.06	37,000.00

Two-Forty Place Assn, Inc

Income/Expense Statement

Period: 06/01/18 to 06/30/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Miscellaneous Expenses	.00	.00	.00	113.12	200.00	86.88	200.00
OTHER EXPENSES	.00	.00	.00	28,007.06	37,200.00	9,192.94	37,200.00
POOL/CLUBHOUSE EXPENSE							
POOL/CLUBHOUSE EXPENSE	.00	.00	.00	.00	.00	.00	.00
UTILITIES							
Electric (OG&E)	259.81	258.33	(1.48)	2,427.24	2,324.97	(102.27)	3,100.00
Water (OKC)	.00	1,916.67	1,916.67	13,702.11	17,250.03	3,547.92	23,000.00
Gas (ONG)	.00	41.67	41.67	289.27	375.03	85.76	500.00
Trash	428.71	450.00	21.29	4,302.27	4,050.00	(252.27)	5,400.00
UTILITIES	688.52	2,666.67	1,978.15	20,720.89	24,000.03	3,279.14	32,000.00
RESERVES							
RESERVES	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	3,417.44	4,575.00	1,157.56	67,978.76	83,375.00	15,396.24	97,100.00
Current Year Net Income/(loss)	3,483.38	5,825.00	(2,341.62)	24,128.40	10,225.00	13,903.40	27,700.00