

Two-Forty Place Assn, Inc

Balance Sheet
As of 06/30/19

ASSETS

Operating Account	\$ 41,184.53	
Money Mart Account	25,021.28	
TOTAL ASSETS	<hr/>	\$ 66,205.81 =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$.00
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RESERVES:

Retained Earnings	\$ 81,462.12	
Subtotal Reserves	<hr/>	\$ 81,462.12

EQUITY:

Current Year Net Income/(Loss)	\$ (15,256.31)	
Subtotal Equity	<hr/>	\$ (15,256.31)

TOTAL LIABILITIES & EQUITY		\$ 66,205.81 =====
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Two-Forty Place Assn, Inc

Income/Expense Statement
Period: 06/01/19 to 06/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
60000	Homeowners Dues	11,053.00	10,400.00	653.00	99,408.03	93,600.00	5,808.03	124,800.00
60300	2014 Assessment	.00	.00	.00	200.00	.00	200.00	.00
60400	Interest Income - Banks	1.03	.00	1.03	9.36	.00	9.36	.00
60405	Reimbursed Attorneys Fees	.00	.00	.00	100.00	.00	100.00	.00
	Subtotal Income	11,054.03	10,400.00	654.03	99,717.39	93,600.00	6,117.39	124,800.00
EXPENSES								
ACTIVITIES								
70020	Social	.00	.00	.00	150.00	200.00	50.00	200.00
	ACTIVITIES	.00	.00	.00	150.00	200.00	50.00	200.00
ADMINISTRATION								
71010	Management Fees (NSC)	612.00	612.00	.00	5,553.87	5,508.00	(45.87)	7,344.00
71011	On-Site Management Fee	2,645.10	.00	(2,645.10)	2,645.10	.00	(2,645.10)	.00
71020	Filing Fees	.00	.00	.00	.00	100.00	100.00	100.00
71030	Postage & Copies	31.28	54.17	22.89	1,471.60	487.53	(984.07)	650.00
71040	Office Supplies	896.86	.00	(896.86)	896.86	.00	(896.86)	.00
71050	Professional Fees-Acctg	1,573.00	.00	(1,573.00)	3,737.14	.00	(3,737.14)	.00
71070	Office Cell Phone	95.34	.00	(95.34)	95.34	.00	(95.34)	.00
	ADMINISTRATION	5,853.58	666.17	(5,187.41)	14,399.91	6,095.53	(8,304.38)	8,094.00
GATE EXPENSES								
	GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
GROUNDS								
73010	Mowing Contract	2,111.84	1,208.33	(903.51)	9,059.37	10,874.97	1,815.60	14,500.00
73040	Grounds Maintenance & Trash	100.00	100.00	.00	1,751.61	900.00	(851.61)	1,200.00
73050	Dog Park & Cabana Expenses	.00	54.17	54.17	189.95	487.53	297.58	650.00
	GROUNDS	2,211.84	1,362.50	(849.34)	11,000.93	12,262.50	1,261.57	16,350.00
MAINTENANCE								
74010	Street Repair & Maintenance	.00	.00	.00	31,226.25	.00	(31,226.25)	.00
74020	Fence Repairs	.00	.00	.00	1,065.35	500.00	(565.35)	500.00
74040	Terminex Contract	.00	.00	.00	1,307.00	2,062.00	755.00	2,062.00
74050	Building Repairs & Maintenan	.00	.00	.00	1,675.04	2,500.00	824.96	2,500.00
74060	Signage	.00	.00	.00	262.16	500.00	237.84	500.00

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Income/Expense Statement
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Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	MAINTENANCE	.00	.00	.00	35,535.80	5,562.00	(29,973.80)	5,562.00
OTHER EXPENSES								
75010	Insurance	.00	.00	.00	28,921.20	40,000.00	11,078.80	40,000.00
75100	Tax Return	.00	.00	.00	50.00	.00	(50.00)	.00
	OTHER EXPENSES	.00	.00	.00	28,971.20	40,000.00	11,028.80	40,000.00
POOL/CLUBHOUSE EXPENSE								
	POOL/CLUBHOUSE EXPENSE	.00	.00	.00	.00	.00	.00	.00
UTILITIES								
77010	Electric (OG&E)	242.54	266.67	24.13	4,249.60	2,400.03	(1,849.57)	3,200.00
77020	Water (OKC)	2,556.06	1,666.67	(889.39)	15,507.91	15,000.03	(507.88)	20,000.00
77030	Gas (ONG)	27.55	33.33	5.78	242.48	299.97	57.49	400.00
77040	Refuse	331.45	500.00	168.55	4,915.87	4,500.00	(415.87)	6,000.00
	UTILITIES	3,157.60	2,466.67	(690.93)	24,915.86	22,200.03	(2,715.83)	29,600.00
RESERVES								
90010	Reserves -10% of Income	.00	1,140.00	1,140.00	.00	10,260.00	10,260.00	13,680.00
	RESERVES	.00	1,140.00	1,140.00	.00	10,260.00	10,260.00	13,680.00
	TOTAL EXPENSES	11,223.02	5,635.34	(5,587.68)	114,973.70	96,580.06	(18,393.64)	113,486.00
	Current Year Net Income/(loss)	(168.99)	4,764.66	(4,933.65)	(15,256.31)	(2,980.06)	(12,276.25)	11,314.00
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