

Two Forty Place Balance Sheet

Jun 30, 20

ASSETS

Current Assets

Checking/Savings

Alliance Assn Bank-MMA \$34,735.20

Alliance Assn Bank-Restricted 12,923.56

Armstrong Bank-Checking 37,786.65

Armstrong Bank-Savings 30,131.61

Total Checking/Savings 115,577.02

TOTAL ASSETS \$ 115,577.02

LIABILITIES & EQUITY

Liabilities

Loan - Alliance Assn Bank \$ 190,827.05

Total Long Term Liabilities 190,827.05

Total Liabilities 190,827.05

Equity

Retained Earnings \$ (17,386.55)

Current Year Net Income (57,863.48)

Total Equity \$ (75,250.03)

TOTAL LIABILITIES & EQUITY \$115,577.02

**Two-Forty Place Association Inc.
Profit & Loss YTD Comparison**

June 2020

	<u>Jun 20</u>	<u>Jan - Jun 20</u>
Ordinary Income/Expense		
Income		
HOA Dues	16,001.00	92,390.22
Interest Income-Banks	18.06	142.10
Interest Income-Owners	20.08	576.18
Late Fees	25.00	825.00
Other Charges		
Attorney Fee	0.00	1,339.21
Check Charge	50.00	190.00
Stop Payment Charge Reversal	0.00	-25.00
Other Charges - Other	0.00	103.80
Total Other Charges	<u>50.00</u>	<u>1,608.01</u>
Total Income	16,114.14	95,541.51
Expense		
Administrative		
Management Fees-Financial	312.00	2,060.00
On-Site Management Fees	2,000.00	12,000.00
Total Administrative	<u>2,312.00</u>	<u>14,060.00</u>
Grounds		
Dog Park and Cabana	0.00	10.05
Grounds Maintenance and Trash	460.00	885.00
Landscaping	700.00	2,340.00
Mowing Contract	1,100.00	1,925.00
Total Grounds	<u>2,260.00</u>	<u>5,160.05</u>
Maintenance		
Building Repair and Maintenance	351.96	74,204.14
Fence Repairs	346.06	551.08
Pest Control Contract	50.00	350.00
Total Maintenance	<u>748.02</u>	<u>75,105.22</u>
Operations		
Bank Service Charges	0.00	3.00
HOA Meetings	375.00	685.00
Legal Fees-Collections	0.00	2,898.07
Legal Fees-HOA matters	0.00	5,288.33
Merchant Pay Portal Fees	235.54	1,366.91
Office Cell Phone	63.89	384.67
Office Supplies	-1,093.51	1,481.32
Postage and Copies	166.90	572.90
Vendor Online Payment Fees	0.00	10.89
Total Operations	<u>-252.18</u>	<u>12,691.09</u>

Two-Forty Place Association Inc.
Profit & Loss YTD Comparison

June 2020

	<u>Jun 20</u>	<u>Jan - Jun 20</u>
Other Expense		
Insurance	11,798.73	25,353.73
Loan Interest Expense	868.69	5,214.20
Total Other Expense	<u>12,667.42</u>	<u>30,567.93</u>
Utilities		
Gas	0.00	21.57
OG&E	250.79	1,507.46
Trash	357.65	2,095.90
Water	1,788.69	12,195.77
Total Utilities	<u>2,397.13</u>	<u>15,820.70</u>
Total Expense	<u>20,132.39</u>	<u>153,404.99</u>
Net Ordinary Income	<u>-4,018.25</u>	<u>-57,863.48</u>
Net Income	<u><u>-4,018.25</u></u>	<u><u>-57,863.48</u></u>