

**Two-Forty Place Assn, Inc**

Balance Sheet  
As of 03/31/18

ASSETS

Operating Account	\$ 47,154.37	
Money Mart Account	20,006.69	
TOTAL ASSETS	<hr/>	\$ 67,161.06 =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$ .00
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RESERVES:

Retained Earnings	\$ 49,993.28	
Subtotal Reserves	<hr/>	\$ 49,993.28

EQUITY:

Current Year Net Income/(Loss)	\$ 17,167.78	
Subtotal Equity	<hr/>	\$ 17,167.78
TOTAL LIABILITIES & EQUITY		\$ 67,161.06 =====

## Two-Forty Place Assn, Inc

Income/Expense Statement  
Period: 03/01/18 to 03/31/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
Homeowners Dues	9,800.00	10,400.00	(600.00)	63,800.10	62,400.00	1,400.10	124,800.00
2014 Assessment	200.00	.00	200.00	200.00	.00	200.00	.00
Interest Income - Banks	.85	.00	.85	4.57	.00	4.57	.00
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Subtotal Income	10,000.85	10,400.00	(399.15)	64,004.67	62,400.00	1,604.67	124,800.00
<b>EXPENSES</b>							
<b>ACTIVITIES</b>							
Social	100.00	.00	(100.00)	200.00	200.00	.00	200.00
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ACTIVITIES	100.00	.00	(100.00)	200.00	200.00	.00	200.00
<b>ADMINISTRATION</b>							
Management Fees (NSC)	600.00	600.00	.00	3,000.00	3,600.00	600.00	7,200.00
Filing Fees	.00	.00	.00	.00	100.00	100.00	100.00
Postage & Copies	54.37	.00	(54.37)	115.52	250.00	134.48	250.00
Office Supplies	.00	.00	.00	.00	50.00	50.00	50.00
Bank Charges	.00	.00	.00	(101.36)	.00	101.36	.00
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ADMINISTRATION	654.37	600.00	(54.37)	3,014.16	4,000.00	985.84	7,600.00
<b>GATE EXPENSES</b>							
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GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
<b>GROUNDS</b>							
Lawn-Maint & Supplies	1,208.92	1,208.33	(.59)	6,447.84	7,249.98	802.14	14,500.00
Fertilizer & Spraying	.00	.00	.00	375.00	.00	(375.00)	.00
Grounds Cleanup	.00	100.00	100.00	100.00	600.00	500.00	1,200.00
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GROUNDS	1,208.92	1,308.33	99.41	6,922.84	7,849.98	927.14	15,700.00
<b>MAINTENANCE</b>							
Sprinkler Repairs	35.00	.00	(35.00)	35.00	.00	(35.00)	.00
Terminex Contract	.00	.00	.00	1,268.00	1,900.00	632.00	1,900.00
Building Repairs & Maintenance	.00	.00	.00	880.39	2,500.00	1,619.61	2,500.00
Siding/Paint/Drainage	.00	.00	.00	283.66	.00	(283.66)	.00

**Two-Forty Place Assn, Inc**

Income/Expense Statement  
 Period: 03/01/18 to 03/31/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
MAINTENANCE	35.00	.00	(35.00)	2,467.05	4,400.00	1,932.95	4,400.00
OTHER EXPENSES							
Insurance	.00	.00	.00	18,483.87	37,000.00	18,516.13	37,000.00
Miscellaneous Expenses	.00	.00	.00	113.12	200.00	86.88	200.00
OTHER EXPENSES	.00	.00	.00	18,596.99	37,200.00	18,603.01	37,200.00
POOL/CLUBHOUSE EXPENSE							
POOL/CLUBHOUSE EXPENSE	.00	.00	.00	.00	.00	.00	.00
UTILITIES							
Electric (OG&E)	270.39	258.33	(12.06)	1,635.59	1,549.98	(85.61)	3,100.00
Water (OKC)	2,964.93	1,916.67	(1,048.26)	10,737.18	11,500.02	762.84	23,000.00
Gas (ONG)	81.93	41.67	(40.26)	236.90	250.02	13.12	500.00
Trash	525.03	450.00	(75.03)	3,026.18	2,700.00	(326.18)	5,400.00
UTILITIES	3,842.28	2,666.67	(1,175.61)	15,635.85	16,000.02	364.17	32,000.00
RESERVES							
RESERVES	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	5,840.57	4,575.00	(1,265.57)	46,836.89	69,650.00	22,813.11	97,100.00
Current Year Net Income/(loss)	4,160.28	5,825.00	(1,664.72)	17,167.78	(7,250.00)	24,417.78	27,700.00

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