

Two Forty Place Balance Sheet

Mar 31, 20

ASSETS

Current Assets

Checking/Savings

Alliance Assn Bank-MMA \$84,725.05

Alliance Assn Bank-Restricted 12,920.35

Republic Bank and Trust 40,255.76

Republic Savings 30,117.46

Total Checking/Savings 168,018.62

TOTAL ASSETS

\$ 168,018.62

LIABILITIES & EQUITY

Liabilities

Loan - Alliance Assn Bank \$ 194,685.08

Total Long Term Liabilities 194,685.08

Total Liabilities

194,685.08

Equity

Retained Earnings \$ (17,386.55)

Current Year Net Income -9,279.91

Total Equity \$ (26,666.46)

TOTAL LIABILITIES & EQUITY

\$168,018.62

Two Forty Place
Profit & Loss YTD Comparison
March 2020

	<u>Mar 20</u>	<u>Jan - Mar 20</u>
Ordinary Income/Expense		
Income		
HOA Dues	12,273.95	44,758.43
Interest Income-Banks	35.91	114.59
Interest Income-Owners	119.34	167.50
Late Fees	75.00	400.00
Other Charges		
Attorney Fee	207.30	207.30
Check Charge	10.00	80.00
Stop Payment Charge Reversal	0.00	-25.00
Total Other Charges	<u>217.30</u>	<u>262.30</u>
Total Income	12,721.50	45,702.82
Expense		
Administrative		
Management Fees-Financial	312.00	1,124.00
On-Site Management Fees	2,000.00	6,000.00
Total Administrative	<u>2,312.00</u>	<u>7,124.00</u>
Grounds		
Landscaping	200.00	1,140.00
Total Grounds	<u>200.00</u>	<u>1,140.00</u>
Maintenance		
Building Repair and Maintenance	4,577.65	19,856.91
Pest Control Contract	50.00	200.00
Total Maintenance	<u>4,627.65</u>	<u>20,056.91</u>
Operations		
Bank Service Charges	3.00	3.00
Legal Fees-Collections	0.00	715.27
Legal Fees-HOA matters	0.00	550.00
Merchant Pay Portal Fees	224.70	681.67
Office Cell Phone	63.98	192.91
Office Supplies	0.00	231.72
Postage and Copies	0.00	189.70
Vendor Online Payment Fees	2.97	10.89
Total Operations	<u>294.65</u>	<u>2,575.16</u>
Other Expense		
Insurance	13,555.00	13,555.00
Loan Interest Expense	828.94	2,618.81
Total Other Expense	<u>14,383.94</u>	<u>16,173.81</u>

Two Forty Place
Profit & Loss YTD Comparison
March 2020

	<u>Mar 20</u>	<u>Jan - Mar 20</u>
Utilities		
Gas	0.00	21.57
OG&E	248.71	753.89
Trash	357.65	1,022.95
Water	1,402.62	6,114.44
Total Utilities	<u>2,008.98</u>	<u>7,912.85</u>
Total Expense	<u>23,827.22</u>	<u>54,982.73</u>
Net Ordinary Income	<u>-11,105.72</u>	<u>-9,279.91</u>
Net Income	<u><u>-11,105.72</u></u>	<u><u>-9,279.91</u></u>