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04/22/22
Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of March 31, 2022

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,271.32
Alliance Assn Bank-Restricted	12,946.19
Armstrong Bank-Checking	37,324.52
Armstrong Bank-Savings	41,724.18
Total Checking/Savings	<u>110,266.21</u>
Accounts Receivable	
Accounts Receivable	-5,842.62
Total Accounts Receivable	<u>-5,842.62</u>
Other Current Assets	
Undeposited Funds	5,186.00
Total Other Current Assets	<u>5,186.00</u>
Total Current Assets	<u>109,609.59</u>
TOTAL ASSETS	<u>109,609.59</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	162,166.21
Total Long Term Liabilities	<u>162,166.21</u>
Total Liabilities	162,166.21
Equity	
Retained Earnings	-76,102.89
Net Income	23,546.27
Total Equity	<u>-52,556.62</u>
TOTAL LIABILITIES & EQUITY	<u>109,609.59</u>

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Two-Forty Place Association Inc.
Profit & Loss YTD Comparison
March 2022

	Mar 22	Jan - Mar 22
Ordinary Income/Expense		
Income		
HOA Dues	19,388.56	58,325.24
Interest Income-Banks	2.65	7.69
Interest Income-Owners	17.37	45.89
Late Fees	100.00	257.53
Other Charges		
Attorney Fee	440.00	440.00
Check Charge	40.00	40.00
Credit Card Fee 3%	61.50	134.50
Total Other Charges	541.50	614.50
Total Income	20,050.08	59,250.85
Expense		
Activities		
Social	0.00	0.00
Total Activities	0.00	0.00
Administrative		
Management Fees-Financial	387.00	774.00
On-Site Management Fees	1,000.00	2,000.00
Total Administrative	1,387.00	2,774.00
Grounds		
Landscaping	256.98	256.98
Mowing Contract	0.00	329.63
Total Grounds	256.98	586.61
Maintenance		
Building Repair and Maintenance	0.00	2,890.00
Pest Control Contract	100.00	150.00
Total Maintenance	100.00	3,040.00
Operations		
Legal Fees-HOA matters	2,135.37	4,916.57
Merchant Pay Portal Fees	146.62	473.58
Office Cell Phone	66.26	198.92
Office Supplies	952.02	982.00
Postage and Copies	0.00	92.80
Total Operations	3,300.27	6,663.87
Other Expense		
Insurance	12,355.23	12,355.23
Loan Interest Expense	668.23	2,167.33
Total Other Expense	13,023.46	14,522.56
Utilities		
OG&E	253.81	765.77
Trash	497.99	1,467.27
Water	1,994.06	5,884.50
Total Utilities	2,745.86	8,117.54
Total Expense	20,813.57	35,704.58
Net Ordinary Income	-763.49	23,546.27
Net Income	-763.49	23,546.27