

Two-Forty Place Assn, Inc

Balance Sheet
As of 05/31/18

ASSETS

| | | |
|--------------------|--------------|-----------------------|
| Operating Account | \$ 50,629.94 | |
| Money Mart Account | 20,008.36 | |
| TOTAL ASSETS | <hr/> | \$ 70,638.30 ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|------------------------|-------|--------|
| Subtotal Current Liab. | <hr/> | \$.00 |
|------------------------|-------|--------|

RESERVES:

| | | |
|-------------------|--------------|--------------|
| Retained Earnings | \$ 49,993.28 | |
| Subtotal Reserves | <hr/> | \$ 49,993.28 |

EQUITY:

| | | |
|--------------------------------|--------------|-----------------------|
| Current Year Net Income/(Loss) | \$ 20,645.02 | |
| Subtotal Equity | <hr/> | \$ 20,645.02 |
| TOTAL LIABILITIES & EQUITY | | \$ 70,638.30 ===== |

Two-Forty Place Assn, Inc

Income/Expense Statement
Period: 05/01/18 to 05/31/18

| Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|--------------------------------|----------------|-----------|------------|--------------|-----------|----------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME: | | | | | | | |
| Homeowners Dues | 12,800.00 | 10,400.00 | 2,400.00 | 85,000.10 | 83,200.00 | 1,800.10 | 124,800.00 |
| 2014 Assessment | .00 | .00 | .00 | 200.00 | .00 | 200.00 | .00 |
| Interest Income - Banks | .85 | .00 | .85 | 6.24 | .00 | 6.24 | .00 |
| Subtotal Income | 12,800.85 | 10,400.00 | 2,400.85 | 85,206.34 | 83,200.00 | 2,006.34 | 124,800.00 |
| EXPENSES | | | | | | | |
| ACTIVITIES | | | | | | | |
| Social | 100.00 | .00 | (100.00) | 300.00 | 200.00 | (100.00) | 200.00 |
| ACTIVITIES | 100.00 | .00 | (100.00) | 300.00 | 200.00 | (100.00) | 200.00 |
| ADMINISTRATION | | | | | | | |
| Management Fees (NSC) | 600.00 | 600.00 | .00 | 4,200.00 | 4,800.00 | 600.00 | 7,200.00 |
| Filing Fees | .00 | .00 | .00 | .00 | 100.00 | 100.00 | 100.00 |
| Postage & Copies | .00 | .00 | .00 | 115.52 | 250.00 | 134.48 | 250.00 |
| Office Supplies | .00 | .00 | .00 | .00 | 50.00 | 50.00 | 50.00 |
| Bank Charges | .00 | .00 | .00 | (101.36) | .00 | 101.36 | .00 |
| ADMINISTRATION | 600.00 | 600.00 | .00 | 4,214.16 | 5,200.00 | 985.84 | 7,600.00 |
| GATE EXPENSES | | | | | | | |
| GATE EXPENSES | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| GROUNDS | | | | | | | |
| Lawn-Maint & Supplies | 1,208.92 | 1,208.33 | (.59) | 8,865.68 | 9,666.64 | 800.96 | 14,500.00 |
| Fettlizer & Spraying | .00 | .00 | .00 | 375.00 | .00 | (375.00) | .00 |
| Grounds Cleanup | 100.00 | 100.00 | .00 | 300.00 | 800.00 | 500.00 | 1,200.00 |
| GROUNDS | 1,308.92 | 1,308.33 | (.59) | 9,540.68 | 10,466.64 | 925.96 | 15,700.00 |
| MAINTENANCE | | | | | | | |
| Sprinkler Repairs | .00 | .00 | .00 | 35.00 | .00 | (35.00) | .00 |
| Terminex Contract | .00 | .00 | .00 | 1,268.00 | 1,900.00 | 632.00 | 1,900.00 |
| Building Repairs & Maintenance | .00 | .00 | .00 | 880.39 | 2,500.00 | 1,619.61 | 2,500.00 |
| Siding/Paint/Drainage | .00 | .00 | .00 | 283.66 | .00 | (283.66) | .00 |
| MAINTENANCE | .00 | .00 | .00 | 2,467.05 | 4,400.00 | 1,932.95 | 4,400.00 |
| OTHER EXPENSES | | | | | | | |
| Insurance | 9,410.07 | .00 | (9,410.07) | 27,893.94 | 37,000.00 | 9,106.06 | 37,000.00 |

Two-Forty Place Assn, Inc

Income/Expense Statement
Period: 05/01/18 to 05/31/18

| Description | Current Period | | | Year-To-Date | | | Yearly |
|--------------------------------|----------------|----------|------------|--------------|-----------|-----------|-----------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Miscellaneous Expenses | .00 | .00 | .00 | 113.12 | 200.00 | 86.88 | 200.00 |
| OTHER EXPENSES | 9,410.07 | .00 | (9,410.07) | 28,007.06 | 37,200.00 | 9,192.94 | 37,200.00 |
| POOL/CLUBHOUSE EXPENSE | | | | | | | |
| POOL/CLUBHOUSE EXPENSE | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| UTILITIES | | | | | | | |
| Electric (OG&E) | 263.54 | 258.33 | (5.21) | 2,167.43 | 2,066.64 | (100.79) | 3,100.00 |
| Water (OKC) | .00 | 1,916.67 | 1,916.67 | 13,702.11 | 15,333.36 | 1,631.25 | 23,000.00 |
| Gas (ONG) | 26.11 | 41.67 | 15.56 | 289.27 | 333.36 | 44.09 | 500.00 |
| Trash | 423.80 | 450.00 | 26.20 | 3,873.56 | 3,600.00 | (273.56) | 5,400.00 |
| UTILITIES | 713.45 | 2,666.67 | 1,953.22 | 20,032.37 | 21,333.36 | 1,300.99 | 32,000.00 |
| RESERVES | | | | | | | |
| RESERVES | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| TOTAL EXPENSES | 12,132.44 | 4,575.00 | (7,557.44) | 64,561.32 | 78,800.00 | 14,238.68 | 97,100.00 |
| Current Year Net Income/(loss) | 668.41 | 5,825.00 | (5,156.59) | 20,645.02 | 4,400.00 | 16,245.02 | 27,700.00 |
| | ===== | | | | | | |