

Two-Forty Place Association Inc.

Balance Sheet

May 31, 21

ASSETS

Current Assets

Checking/Savings

Alliance Assn Bank-MMA \$18,256.11

Alliance Assn Bank-Restricted 12,935.41

Armstrong Bank-Checking 32,351.85

Armstrong Bank-Savings 7,901.46

Total Checking/Savings \$71,444.83

TOTAL ASSETS \$ 71,444.83

LIABILITIES & EQUITY

Liabilities

Loan - Alliance Assn Bank \$176,140.62

Total Long Term Liabilities 176,140.62

Total Liabilities \$176,140.62

Equity

Retained Earnings (\$130,300.35)

Current Year Net Income 25,604.56

Total Equity (\$104,695.79)

TOTAL LIABILITIES & EQUITY \$ 71,444.83

**Two-Forty Place Association Inc.
Profit & Loss YTD Comparison
May 2021**

	<u>May 21</u>	<u>Jan - May 21</u>
Ordinary Income/Expense		
Income		
HOA Dues	17,184.08	87,475.49
Interest Income-Banks	2.65	13.58
Interest Income-Owners	8.93	19.65
Late Fees	150.00	275.00
Other Charges		
Attorney Fee	10.50	10.50
Check Charge	10.00	50.00
Credit Card Fee 3%	42.00	398.90
811 - Irvin	100.00	1,250.00
Total Other Charges	<u>162.50</u>	<u>1,709.40</u>
Total Income	17,508.16	89,493.12
Expense		
Administrative		
Management Fees-Financial	0.00	1,248.00
On-Site Management Fees	0.00	4,000.00
Total Administrative	<u>0.00</u>	<u>5,248.00</u>
Grounds		
Dog Park and Cabana	57.47	57.47
Landscaping	2,010.00	4,531.54
Total Grounds	<u>2,067.47</u>	<u>4,589.01</u>
Maintenance		
Building Repair and Maintenance	0.00	12,730.12
Pest Control Contract	850.00	4,800.00
Total Maintenance	<u>850.00</u>	<u>17,530.12</u>
Operations		
HOA Meetings	549.83	549.83
Legal Fees-HOA matters	793.00	3,768.00
Merchant Pay Portal Fees	85.00	974.53
Office Cell Phone	66.02	329.70
Office Supplies	164.89	342.46
Postage and Copies	0.00	196.25
Security Camera-Mail Box Hut	108.57	108.57
Total Operations	<u>1,767.31</u>	<u>6,269.34</u>
Other Expense		
Insurance	0.00	11,852.05
Loan Interest Expense	776.83	3,970.09
Total Other Expense	<u>776.83</u>	<u>15,822.14</u>

Two-Forty Place Association Inc.
Profit & Loss YTD Comparison
May 2021

	<u>May 21</u>	<u>Jan - May 21</u>
Utilities		
OG&E	249.16	1,253.38
Trash	407.86	2,039.30
Water	2,515.18	11,137.27
Total Utilities	<u>3,172.20</u>	<u>14,429.95</u>
Total Expense	<u>8,633.81</u>	<u>63,888.56</u>
Net Ordinary Income	<u>8,874.35</u>	<u>25,604.56</u>
Net Income	<u><u>8,874.35</u></u>	<u><u>25,604.56</u></u>