

1:02 PM
07/01/22
Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,274.38
Alliance Assn Bank-Restricted	12,948.35
Armstrong Bank-Checking	62,956.50
Armstrong Bank-Savings	<u>52,124.18</u>
Total Checking/Savings	146,303.41
Accounts Receivable	
Accounts Receivable	<u>-4,267.19</u>
Total Accounts Receivable	-4,267.19
Other Current Assets	
Undeposited Funds	<u>4,000.00</u>
Total Other Current Assets	<u>4,000.00</u>
Total Current Assets	<u>146,036.22</u>
TOTAL ASSETS	<u>146,036.22</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	<u>159,300.33</u>
Total Long Term Liabilities	<u>159,300.33</u>
Total Liabilities	159,300.33
Equity	
Retained Earnings	-76,111.90
Net Income	<u>62,847.79</u>
Total Equity	<u>-13,264.11</u>
TOTAL LIABILITIES & EQUITY	<u>146,036.22</u>

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Two-Forty Place Association Inc.
Profit & Loss YTD Comparison
May 2022

	May 22	Jan - May 22
Ordinary Income/Expense		
Income		
HOA Dues	26,643.83	104,084.89
Interest Income-Banks	2.66	21.92
Interest Income-Owners	1,917.60	2,014.72
Late Fees	709.00	1,091.53
Other Charges		
Attorney Fee	5,753.59	6,205.59
Check Charge	10.00	60.00
Credit Card Fee 3%	51.50	203.00
Other Charges - Other	4,750.24	4,750.24
Total Other Charges	10,565.33	11,218.83
Total Income	39,838.42	118,431.89
Expense		
Activities		
Social	0.00	0.00
Total Activities	0.00	0.00
Administrative		
Management Fees-Financial	0.00	1,548.00
On-Site Management Fees	0.00	4,000.00
Total Administrative	0.00	5,548.00
Grounds		
Landscaping	1,525.04	1,782.02
Mowing Contract	0.00	611.26
Total Grounds	1,525.04	2,393.28
Maintenance		
Building Repair and Maintenance	0.00	2,890.00
Pest Control Contract	100.00	250.00
Total Maintenance	100.00	3,140.00
Operations		
HOA Meetings	399.90	399.90
Legal Fees-Collections	1,571.21	1,571.21
Legal Fees-HOA matters	906.69	10,014.74
Merchant Pay Portal Fees	160.83	771.56
Office Cell Phone	66.21	331.39
Office Supplies	14.99	1,043.58
Postage and Copies	0.00	216.92
Reserve Study	0.00	630.00
Total Operations	3,119.83	14,979.30
Other Expense		
Insurance	0.00	12,355.23
Loan Interest Expense	703.27	3,603.73
Total Other Expense	703.27	15,958.96

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Profit & Loss YTD Comparison
May 2022

	<u>May 22</u>	<u>Jan - May 22</u>
Utilities		
OG&E	254.76	1,277.53
Trash	497.99	2,463.25
Water	1,790.56	9,823.78
Total Utilities	<u>2,543.31</u>	<u>13,564.56</u>
Total Expense	<u>7,991.45</u>	<u>55,584.10</u>
Net Ordinary Income	<u>31,846.97</u>	<u>62,847.79</u>
Net Income	<u><u>31,846.97</u></u>	<u><u>62,847.79</u></u>