

**Two-Forty Place Assn, Inc**

Balance Sheet  
As of 10/31/19

ASSETS

Operating Account	\$ 11,105.48	
Republic Bank	5,812.00	
Republic Bank Savings	25,033.10	
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TOTAL ASSETS		\$ 41,950.58
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$ .00
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RESERVES:

Retained Earnings	\$ 45,817.43	
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Subtotal Reserves		\$ 45,817.43

EQUITY:

Current Year Net Income/(Loss)	\$ (3,866.85)	
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Subtotal Equity		\$ (3,866.85)

TOTAL LIABILITIES & EQUITY		\$ 41,950.58
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# Two-Forty Place Assn, Inc

Income/Expense Statement  
Period: 10/01/19 to 10/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
60000	Homeowners Dues	10,025.97	10,400.00	(374.03)	10,025.97	10,400.00	(374.03)	124,800.00
60401	Interest Income - Owners	78.16	.00	78.16	78.16	.00	78.16	.00
60402	Late Fees	225.00	.00	225.00	225.00	.00	225.00	.00
60405	Reimbursed Attorneys Fees	88.14	.00	88.14	88.14	.00	88.14	.00
60406	Work Order Charges	103.80	.00	103.80	103.80	.00	103.80	.00
	Subtotal Income	10,521.07	10,400.00	121.07	10,521.07	10,400.00	121.07	124,800.00
<b>EXPENSES</b>								
<b>ACTIVITIES</b>								
70020	Social	.00	200.00	200.00	.00	200.00	200.00	200.00
	ACTIVITIES	.00	200.00	200.00	.00	200.00	200.00	200.00
<b>ADMINISTRATION</b>								
71010	Management Fees (NSC)	450.00	612.00	162.00	450.00	612.00	162.00	7,344.00
71011	On-Site Management Fee	2,000.00	.00	(2,000.00)	2,000.00	.00	(2,000.00)	.00
71020	Filing Fees	.00	100.00	100.00	.00	100.00	100.00	100.00
71030	Postage & Copies	.00	54.17	54.17	.00	54.17	54.17	650.00
71050	LEGAL FEES	6,229.36	.00	(6,229.36)	6,229.36	.00	(6,229.36)	.00
71070	Office Cell Phone	129.13	.00	(129.13)	129.13	.00	(129.13)	.00
	ADMINISTRATION	8,808.49	766.17	(8,042.32)	8,808.49	766.17	(8,042.32)	8,094.00
<b>GATE EXPENSES</b>								
	GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
<b>GROUNDS</b>								
73010	Mowing Contract	1,500.00	1,208.33	(291.67)	1,500.00	1,208.33	(291.67)	14,500.00
73040	Grounds Maintenance & Trash	281.96	100.00	(181.96)	281.96	100.00	(181.96)	1,200.00
73050	Dog Park & Cabana Expenses	.00	54.17	54.17	.00	54.17	54.17	650.00
	GROUNDS	1,781.96	1,362.50	(419.46)	1,781.96	1,362.50	(419.46)	16,350.00
<b>MAINTENANCE</b>								
74020	Fence Repairs	.00	500.00	500.00	.00	500.00	500.00	500.00
74040	Pest Control Contract	30.00	2,062.00	2,032.00	30.00	2,062.00	2,032.00	2,062.00
74050	Building Repairs & Maintenan	.00	2,500.00	2,500.00	.00	2,500.00	2,500.00	2,500.00
74060	Signage	.00	500.00	500.00	.00	500.00	500.00	500.00
	MAINTENANCE	30.00	5,562.00	5,532.00	30.00	5,562.00	5,532.00	5,562.00

## Two-Forty Place Assn, Inc

Income/Expense Statement  
Period: 10/01/19 to 10/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
OTHER EXPENSES								
75010	Insurance	.00	40,000.00	40,000.00	.00	40,000.00	40,000.00	40,000.00
	OTHER EXPENSES	.00	40,000.00	40,000.00	.00	40,000.00	40,000.00	40,000.00
POOL/CLUBHOUSE EXPENSE								
	POOL/CLUBHOUSE EXPENSE	.00	.00	.00	.00	.00	.00	.00
UTILITIES								
77010	Electric (OG&E)	255.13	266.67	11.54	255.13	266.67	11.54	3,200.00
77020	Water (OKC)	2,758.12	1,666.67	(1,091.45)	2,758.12	1,666.67	(1,091.45)	20,000.00
77030	Gas (ONG)	21.57	33.33	11.76	21.57	33.33	11.76	400.00
77040	Refuse	732.65	500.00	(232.65)	732.65	500.00	(232.65)	6,000.00
	UTILITIES	3,767.47	2,466.67	(1,300.80)	3,767.47	2,466.67	(1,300.80)	29,600.00
RESERVES								
90010	Reserves -10% of Income	.00	1,140.00	1,140.00	.00	1,140.00	1,140.00	13,680.00
	RESERVES	.00	1,140.00	1,140.00	.00	1,140.00	1,140.00	13,680.00
	TOTAL EXPENSES	14,387.92	51,497.34	37,109.42	14,387.92	51,497.34	37,109.42	113,486.00
	Current Year Net Income/(loss)	(3,866.85)	(41,097.34)	37,230.49	(3,866.85)	(41,097.34)	37,230.49	11,314.00
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